

November 12, 2024

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street, Fort
MUMBAI – 400001, India

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400051, India

Scrip Code: 517334**Symbol: MOTHERSON**

Ref.: Unaudited Financial Results for the second quarter and half year ended September 30, 2024

Dear Sir(s) / Madam(s),

The Board of Directors of the Company in its meeting held on **Tuesday, November 12, 2024** *inter-alia*, have discussed and approved Unaudited Standalone and Consolidated Financial Results of the Company for the second quarter and half year ended September 30, 2024.

Pursuant to Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“**SEBI LODR**”) please find enclosed the following:

1. Unaudited Standalone and Consolidated Financial Results for the second quarter and half year ended September 30, 2024;
2. Limited Review Reports on the Standalone and Consolidated Financial Results for the second quarter and half year ended September 30, 2024;
3. Presentation on the performance of the Company for the second quarter and half year ended September 30, 2024; and
4. Copy of the Press Release issued by the Company.

The Board Meeting of the Company commenced at 1200 Hours (IST) and concluded at 1440 Hours (IST).

The results will be uploaded on Company’s website www.motherSON.com in compliance with Regulation 46(2)(l)(ii) and Regulation 62(1)(b)(ii) of SEBI LODR and will be published in the newspapers in terms of Regulation 47(1)(b) and Regulation 52(8) of SEBI LODR.

The above is for your information and records.

Thanking you,

Yours truly,
For Samvardhana MotherSON International Limited

Alok Goel
Company Secretary

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report To
The Board of Directors
Samvardhana Motherson International Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Samvardhana Motherson International Limited (the "Company") for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 attached (the "Statement") herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

ASHOK
NARAYANASWAMY

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NARAYANASWAMY
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c=IN, o=Personal,
email=ashok.narayanawamy@srb.in
Date: 2024.11.12 14:33:32 +05'30'

per Ashok Narayanaswamy

Partner

Membership No.: 095665

UDIN: 24095665BKHMGU2173

Place of Signature: Gurugram

Date: November 12, 2024

	Particulars	Three months ended			Half Year ended		Year ended
		30/09/2024 Unaudited	30/06/2024 Unaudited	30/09/2023 Unaudited	30/09/2024 Unaudited	30/09/2023 Unaudited	31/03/2024 Audited
1	Revenue from Operations						
(a)	Revenue from contract with customers	2,488.40	2,363.91	2,261.23	4,852.31	4,321.31	8,787.64
(b)	Other operating revenue	85.36	119.04	50.94	204.40	97.94	258.42
	Total revenue from operations	2,573.76	2,482.95	2,312.17	5,056.71	4,419.25	9,046.06
2	Other income	533.25	22.03	152.13	555.28	231.83	553.11
	Total Income	3,107.01	2,504.98	2,464.30	5,611.99	4,651.08	9,599.17
3	Expenses						
(a)	Cost of materials consumed	1,631.64	1,481.04	1,461.22	3,112.68	2,731.49	5,557.16
(b)	Purchase of stock-in-trade	61.04	56.16	52.50	117.20	83.06	212.86
(c)	Change in inventory of finished goods, work in progress and stock-in-trade	(47.12)	(16.36)	(26.83)	(63.48)	(8.36)	(41.00)
(d)	Employee benefits expense	282.32	281.65	259.59	563.97	504.31	1,005.76
(e)	Depreciation and amortisation expense	88.75	85.94	76.03	174.69	151.12	312.99
(f)	Finance costs	84.06	70.14	64.33	154.20	116.44	256.40
(g)	Other expenses	341.77	322.70	274.12	664.47	541.29	1,172.78
	Total expenses	2,442.46	2,281.27	2,160.96	4,723.73	4,119.35	8,476.95
4	Profit before tax and exceptional items	664.55	223.71	303.34	888.26	531.73	1,122.22
5	Exceptional income / (expenses)	-	-	-	-	-	-
6	Profit before tax	664.55	223.71	303.34	888.26	531.73	1,122.22
7	Tax expense						
	- Current tax	37.86	41.78	76.57	79.64	115.24	196.93
	- Deferred tax expense/ (credit)	(15.32)	13.98	(22.65)	(1.34)	(13.16)	(18.59)
	Total tax expense	22.54	55.76	53.92	78.30	102.08	178.34
8	Profit for the period	642.01	167.95	249.42	809.96	429.65	943.88
9	Other comprehensive income						
	Items that will not be reclassified to profit or (loss)						
A	Items not to be reclassified to profit / (loss)	(3.63)	(2.87)	1.44	(6.50)	(3.46)	(5.80)
	Income tax relating to items not to be reclassified to profit / (loss)	0.91	0.74	(0.36)	1.65	0.88	1.47
B	Items to be reclassified to profit / (loss)	(29.30)	(2.72)	(26.20)	(32.02)	(4.18)	(0.48)
	Income tax relating to items to be reclassified to profit / (loss)	8.62	0.21	8.88	8.83	3.34	2.01
10	Total other comprehensive income	(23.40)	(4.64)	(16.24)	(28.04)	(3.42)	(2.80)
11	Total comprehensive income for the period	618.61	163.31	233.18	781.92	426.23	941.08
12	Paid up equity share capital (Face Value :- Re. 1/- per share)	703.63	677.64	677.64	703.63	677.64	677.64
13	Other equity						31,251.02
14	Earnings per share (EPS) (of INR 1/-) (not annualised)						
	- Basic	0.94	0.25	0.37	1.19	0.63	1.39
	- Diluted	0.94	0.25	0.37	1.19	0.63	1.39

SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED

CIN - L35106MH1986PLC284510

Regd. Office: Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

(INR in Crores)

Particulars	As at 30/09/2024 Unaudited	As at 31/03/2024 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	1,667.56	1,608.06
Right-of-use assets	390.94	367.16
Capital work in progress	193.35	248.30
Investment properties	626.90	539.60
Goodwill	176.07	176.10
Intangible assets	4.31	3.57
Intangible assets under development	10.93	5.13
Investment in subsidiaries, joint ventures and associates	31,530.78	31,251.27
Financial assets		
i. Investments	0.32	0.32
ii. Loans	705.31	182.60
iii. Other financial assets	139.15	115.27
Deferred tax assets (net)	55.63	43.75
Other non-current assets	69.21	49.43
Non-current tax assets (net)	79.90	73.60
Total non-current assets	35,650.36	34,664.16
Current assets		
Inventories	1,126.30	1,013.90
Financial assets		
i. Investments	3.06	67.09
ii. Trade receivables	1,605.16	1,555.00
iii. Cash and cash equivalents	6,323.49	146.70
iv. Bank balances other than (iii) above	7.09	6.30
v. Loans	33.73	679.24
vi. Other financial assets	176.15	147.81
Other current assets	211.71	123.66
Total current assets	9,486.69	3,739.70
Total assets	45,137.05	38,403.86
EQUITY AND LIABILITIES		
Equity		
Equity share capital	703.63	677.64
Other equity		
Reserves and surplus	36,342.35	31,218.94
Other reserves	13.11	32.08
Total equity	37,059.09	31,928.66
Liabilities		
Non current liabilities		
Financial Liabilities		
i. Borrowings	4,544.52	3,607.68
i.(a) Lease liabilities	197.80	173.14
ii. Other financial liabilities	78.73	62.82
Employee benefit obligations	57.22	53.87
Government grants	13.53	9.91
Other non current liabilities	0.20	0.25
Total non-current liabilities	4,892.00	3,907.67
Current liabilities		
Financial Liabilities		
i. Borrowings	1,062.85	758.98
i.(a) Lease liabilities	75.74	70.68
ii. Trade payables		
Total outstanding dues of micro and small enterprises	109.80	72.40
Total outstanding dues of creditors other than micro and small enterprises	1,188.36	984.87
iii. Other financial liabilities	512.88	441.23
Provisions	1.11	1.60
Employee benefit obligations	78.74	61.20
Government grants	3.29	6.40
Other current liabilities	153.19	170.17
Total current liabilities	3,185.96	2,567.53
Total liabilities	8,077.96	6,475.20
Total equity and liabilities	45,137.05	38,403.86

SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED

CIN - L35106MH1986PLC284510

Regd. Office: Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(INR in Crores)

	Particulars	Half Year ended	
		30/09/2024 Unaudited	30/09/2023 Unaudited
A	Cash flow from operating activities:		
	Profit before tax	888.26	531.73
	Adjustments for:		
	Depreciation & amortisation expenses	174.69	151.12
	Amortisation of government grant	(1.01)	(1.08)
	Gain on disposal of property, plant and equipment (net)	(3.57)	(0.48)
	Liabilities written back to the extent no longer required	(0.03)	(2.06)
	Bad debts / advances written off	0.11	-
	Provision for doubtful debts/ advances	0.55	15.81
	Change in carrying amount of cash equivalents	(6.43)	-
	Interest income	(35.80)	(43.60)
	Dividend income	(500.79)	(139.75)
	Finance costs	154.20	116.43
	Unrealised foreign exchange gain (net)	(20.54)	3.65
	Operating profit before working capital changes	649.64	631.77
	Change in working capital:		
	Increase/(decrease) in trade payables	185.89	63.36
	Increase/(decrease) in other payables	(2.78)	26.33
	Increase/(decrease) in other financial liabilities	(118.39)	39.44
	(Increase)/decrease in trade receivables	(37.97)	(171.82)
	(Increase)/decrease in inventories	(112.35)	21.39
	(Increase)/decrease in other financial assets	(42.73)	16.57
	(Increase)/decrease in other receivables	(97.93)	28.63
	Cash generated from operations	423.38	655.67
	Income taxes paid (net of refund)	(66.91)	(92.87)
	Net cash generated from operating activities	356.47	562.80
B	Cash flow from Investing activities:		
	Purchase of property, plant & equipment & investment property (including capital work in progress)	(257.80)	(291.44)
	Proceeds from sale of property, plant and equipment and Right-of-use assets	11.01	6.13
	Payment for purchase of investments	(198.32)	(153.67)
	Proceed from sale of investments	65.05	-
	Loan repaid by related parties	807.95	2,159.46
	Loan to related parties	(669.30)	-
	Interest received	12.33	66.78
	Dividend received from subsidiaries	332.44	38.30
	Dividend received from others	151.06	87.47
	(Investment)/ proceeds from maturity of deposits with remaining maturity for more than 3 months	(0.06)	0.01
	Net cash from /(used) in investing activities	254.36	1,913.04
C	Cash flow from financing activities:		
	Proceeds from issues of shares	4,937.60	-
	Dividend paid to equity share holders	(541.35)	(440.84)
	Interest paid	(68.02)	(153.01)
	Proceeds from long term borrowings	1,500.00	-
	Proceeds from short term borrowings	-	830.00
	Repayment of long term borrowings	(253.75)	(2,766.70)
	Repayment of short term borrowings	-	(7.89)
	Payment of lease liabilities	(18.35)	(17.60)
	Net cash generated from /(used in) financing activities	5,556.13	(2,556.04)
	Net Increase/(decrease) in cash & cash equivalents	6,166.96	(80.20)
	Net foreign exchange differences on balance with banks in foreign currency	9.83	3.56
	Cash and cash equivalents at the beginning of the year	146.70	213.49
	Cash and cash equivalents as at the end of year	6,323.49	136.85
	Cash and cash equivalents comprise of the following:		
	Cash on hand	0.12	0.12
	Cheques / drafts on hand	5.19	10.52
	Balances with banks	6,318.18	126.21
	Cash and cash equivalents as at the end of year	6,323.49	136.85

The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

Notes:

- These standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles prescribed in Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) rules, 2015 (as amended) and in terms of regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CIR/CFD/CDM1/44/2019 dated March 29, 2019 and other accounting principles generally accepted in India.
- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on November 11, 2024 and November 12, 2024 respectively.
- Additional disclosure as per Regulation 52(4) and 54(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Particulars	Three months ended			Half Year ended		Year ended
	30/09/2024 Unaudited	30/06/2024 Unaudited	30/09/2023 Unaudited	30/09/2024 Unaudited	30/09/2023 Unaudited	31/03/2024 Audited
(a) Debt equity ratio (in times) [[Long term borrowing including current maturities excluding lease liabilities + short term borrowing excluding lease liabilities] / Shareholders equity]	0.15	0.14	0.12	0.15	0.12	0.14
(b) Debt service coverage ratio (in times)# [[Earnings before finance cost other than finance cost on lease liabilities, depreciation and amortisation, dividend income, interest income, loss on sale of PPE, Share of profit/(loss) of Associates and Joint ventures and exceptional items but after tax] / (Finance costs other than finance cost on lease liabilities + scheduled principal repayments of long term borrowing during the next twelve months)] On Standalone basis On Consolidated basis (Refer note to the consolidated financial results for ratio)	0.83	1.19	2.04	0.88	2.05	0.99
(c) Interest service coverage ratio (in times) [[Earnings before finance cost other than finance cost on lease liabilities, depreciation and amortisation, dividend income, interest income, loss on sale of PPE, Share of profit/(loss) of Associates and Joint ventures and exceptional items but after tax] / (Finance costs other than finance cost on lease liabilities)]	3.69	4.71	4.37	4.15	4.72	4.18
(d) Debenture redemption reserve	Not Applicable being a Listed entity					
(e) Net worth (INR in Crores) (Equity attributable to owners of the Company - other reserves - reserve on amalgamation - capital reserve)	36,499.58	31,512.17	30,837.79	36,499.58	30,837.79	31,350.22
(f) Profit / (loss) for the period (INR in Crores)	642.01	167.95	249.42	809.96	429.65	943.88
(g) Basic & diluted earnings per share (not annualised)	0.94	0.25	0.37	1.19	0.63	1.39
(h) Current ratio (in times) [Current assets / (Current liabilities - current maturities of long term borrowings)]	4.47	2.11	1.25	4.47	1.25	2.07
(i) Long term debt to working capital (in times) [Long term borrowings including current maturities, excluding lease liabilities / (Current assets - current liabilities excluding current maturities of long term borrowings and including lease liabilities)]	0.76	2.25	4.67	0.76	4.67	2.26
(j) Bad debts to account receivable ratio (in times) (not annualised) (Bad debts / Average trade receivables)	-	-	0.01	-	0.02	-
(k) Current liability ratio (in times) (Current liability / Total liability)	0.39	0.39	0.50	0.39	0.50	0.40
(l) Total debt to total assets (in times) [[Long term borrowing including current maturities, excluding lease liabilities + short term borrowing excluding lease liabilities] / Total assets]]	0.12	0.11	0.10	0.12	0.10	0.11
(m) Debtors turnover (in times)# (Revenue from contract with customers / Average trade receivables)	6.09	5.88	5.51	6.14	5.41	5.71
(n) Inventory turnover (in times)# (Cost of goods sold / Average inventories)	6.23	6.08	6.57	5.92	5.94	5.82
(o) Operating margin (%) [[Profit before tax - other income + Finance costs other than finance cost on lease liabilities + exceptional expenses] / Revenue from operations]	8.12%	10.72%	9.18%	9.39%	9.21%	8.90%
(p) Net profit margin (%) (Profit / (loss) for the period / Revenue from operations)	24.94%	6.76%	10.79%	16.02%	9.72%	10.43%

On annualised basis

Pursuant to Clause 52(7), there were no deviations in the use of proceeds of issue of listed non-convertible debentures from the objects stated in the offer document.

- The Company has opted not to disclose segment information in the standalone financial results and disclose segment information in the consolidated financial results only in accordance with para 4 of Ind AS 108 "Operating Segments" as the Company presents consolidated financial results along with Standalone financial results.
- During quarter ended December 31, 2023, the Hon'ble National Company Law Tribunal, Mumbai Bench ("Hon'ble NCLT") approved the scheme of Amalgamation of wholly owned subsidiaries of the Company, "Motherson Consultancies Services Limited" and "Motherson Invenzen Xlab Private Limited" and "Samvardhana Motherson Polymers Limited" and "MS Global India Automotive Private Limited" with the Company and their respective shareholders and creditors under section 230 to 232 and other applicable provisions, if any, of the Companies Act, 2013 ("the Scheme"). As per the approved Scheme, the Appointed Date of merger was April 1, 2022. Accordingly, effect of the Scheme was given in the financial results during the quarter ended December 31, 2023 and year ended March 31, 2024. Further, the comparable financial results and other financial information for the quarter and half year ended September, 2023 included in these standalone financial results have also been restated to give effect of the Scheme in accordance with the accounting treatment prescribed in the Scheme and relevant accounting principles.
- During the quarter ended September 30, 2024, the Company has issued and allotted 259,873,701 equity shares to 119 qualified institutional investors (QIB's) of face value of INR1 each at a price of INR 190 per Equity Share, including a premium of INR 189 per Equity Share, aggregating up to INR 4,938 crores; and 150,000 6.50% compulsorily convertible debentures to 10 QIB's of face value of INR 100,000 each ("CCDs" and collectively with the Equity Shares, the "Securities") for cash at a price of INR 100,000 per CCD ("CCD Issue Price") , aggregating up to INR 1,500 crores having maturity of 3 years (the "Issue") in accordance with the provisions of SEBI ICDR Regulations. The CCDs are mandatorily convertible into equity shares on maturity with an early conversion option with CCDs holder after 2 years at a conversion price determined basis terms of the CCD agreement. The Company has planned to use the proceeds from the Issue for repayment /pre-payment, in part or in full, of certain outstanding borrowings availed by our Company and/or Subsidiaries and for General Corporate Purpose in accordance with the Placement Document dated September 20, 2024.
During the quarter ended September 30, 2024, the Company has utilised the proceeds for repayment of existing debt of the Company amounting to INR 290 crores and for general corporate purpose amounting to INR 145 crores and remaining funds have been invested in mutual funds temporarily.
Subsequently, the Company has used INR 4,912 crores for repayment of external debt in one of its foreign subsidiary and INR 690 crore for general corporate purpose.
- Figures of previous year / periods have been reclassified / regrouped, wherever necessary.

Place : Noida
Date: November 12, 2024

VIVEK
CHAAND
SEHGAL

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V C Sehgal
CHAIRMAN

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Samvardhana Motherson International Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Samvardhana Motherson International Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of:
 - 60 subsidiaries, whose unaudited interim financial results include total assets of Rs. 58,745 Crores as at September 30, 2024, total revenues of Rs. 15,424 Crores and Rs. 31,295 Crores, total net profit after tax of Rs. 218 Crores and Rs. 568 Crores, total comprehensive income of Rs. 397 Crores and Rs. 441 Crores, for the quarter ended September 30, 2024 and the period ended on that date respectively, and

S.R. BATLIBOI & Co. LLP

Chartered Accountants

net cash outflows of Rs. 1,498 Crores for the period from April 1, 2024 to September 30, 2024, as considered in the Statement which have been reviewed by their respective independent auditors.

- 3 joint ventures, whose unaudited interim financial results include Group's share net profit after tax of Rs. 108 Crores and Rs. 141 Crores, total comprehensive income of Rs. 108 Crores and Rs. 141 Crores, for the quarter ended September 30, 2024 and for the period ended on that date respectively, as considered in the Statement whose financial results, other financial information have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, joint ventures and associates is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

- 90 subsidiaries, whose interim financial results and other financial information reflect total assets of Rs. 3,319 Crores as at September 30, 2024, and total revenues of Rs. 452 Crores and Rs. 847 Crores, total net loss after tax of Rs. 1 Crore and Rs. 3 Crores, total comprehensive income of Rs. 12 Crores and Rs. 30 Crores, for the quarter ended September 30, 2024 and the period ended on that date respectively and net cash inflows of Rs. 124 Crores for the period from April 1, 2024 to September 30, 2024.
- 1 associate and 13 joint ventures, whose interim financial results includes the Group's share of net profit of Rs. 21 Crores and Rs 45 Crores and Group's share of total comprehensive income of Rs. 21 Crores and Rs. 45 Crores for the quarter ended September 30, 2024 and for the period ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of the these subsidiaries, joint ventures and associates have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, joint ventures and associates, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors financial results certified by the Management.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

ASHOK
NARAYANASWAMY

Digitally signed by ASHOK
NARAYANASWAMY
DN: cn=ASHOK NARAYANASWAMY,
c=IN, o=Personal,
email=ashok.narayanawamy@srb.in
Date: 2024.11.12 14:31:34 +05'30'

per Ashok Narayanawamy

Partner

Membership No.: 095665

UDIN: 24095665BKHMgv2926

Place: Gurugram

Date: November 12, 2024

Annexure I

List of Subsidiaries/Associates/Joint Ventures

Subsidiaries

Sl. No.	Name of the Company
1	SMRC Automotive Holdings Netherlands B.V.
2	SMRC Automotives Techno Minority Holdings B.V.
3	SMRC Automotive Modules France SAS
4	Samvardhana Motherson Reydel Automotive Parts Holding Spain SLU
5	SMRC Automotive Interiors Spain S.L.U.
6	SMRC Automotive Interior Modules Croatia d.o.o.
7	Samvardhana Motherson Reydel Autotecc Morocco SAS
8	SMRC Automotive Technology RU LLC
9	SMRC Smart Interior Systems Germany GmbH
10	SMRC Automotive Solutions Slovakia s.r.o.
11	SMRC Automotive Holding South America B.V.
12	SMRC Automotive Modules South America Minority Holdings B.V.
13	SMRC Automotive Tech Argentina S.A.
14	SMRC Fabricação e Comércio de Produtos Automotivos do Brasil Ltda.
15	SMRC Automotive Products India Private Ltd.
16	SMRC Automotive Smart Interior Tech (Thailand) Ltd.
17	PT SMRC Automotive Technology Indonesia
18	SMRC Automotive Interiors Japan Ltd.
19	Yujin SMRC Automotive Techno Corp.
20	SMRC Automotives Technology Phil Inc.
21	Shanghai SMRC Automotive Interiors Tech Consulting Co. Ltd.
22	SMR Holding Australia Pty Limited
23	SMR Automotive Australia Pty Limited
24	Re-time Pty Limited
25	SMR Automotive Brasil LTDA
26	SMR Automotive Yancheng Co. Limited
27	SMR Automotive (Langfang) Co. Ltd.
28	SMR Automotive Beijing Co. Limited (Dissolved on July 19, 2024)
29	SMR Automotive Technology Holding Cyprus Ltd.
30	SMR Automotive Systems France S. A.
31	SMR Automotive Mirror Systems Holding Deutschland GmbH
32	SMR Automotive Mirrors Stuttgart GmbH
33	SMR Grundbesitz GmbH & Co. KG
34	Motherson DRSC Deutschland GmbH (formerly SMR Automotive Beteiligungen Deutschland GmbH)
35	Motherson Innovations Deutschland GmbH
36	SMR Automotive Holding Hong Kong Limited
37	SMR Automotive Mirror Technology Hungary Bt
38	SMR Automotive Mirror Technology Holding Hungary Kft
39	SMR Automotive Systems India Limited
40	SMR Automotive Operations Japan K.K.
41	Samvardhana Motherson Reflectec Group Holdings Limited
42	SMR Patents S.a.R.L.
43	SMR Automotives Systems Macedonia Dooel Skopje
44	SMR Automotive Vision Systems Mexico S.A. de C.V.
45	SMR Automotive Industries RUS Limited Liability Company
46	SMR Automotive Modules Korea Ltd .
47	SMR Hyosang Automotive Ltd.

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Chartered Accountants

Sl. No.	Name of the Company
48	SMR Automotive Technology Valencia S.A.U.
49	SMR Automotive Systems Spain S.A.U.
50	SMR Automotive System (Thailand) Limited
51	Samvardhana Motherson Global (FZE)
52	SMR Automotive Mirror Parts and Holdings UK Ltd.
53	SMR Automotive Mirrors UK Limited
54	SMR Mirror UK Limited
55	Motherson Innovations Company Limited, U.K.
56	SMR Automotive Systems USA Inc.
57	SMR Automotive Mirror International USA Inc.
58	SMR Automotive Vision System Operations USA INC
59	Samvardhana Motherson Corp Management Shanghai Co.,Ltd
60	SMR Plast Met Molds and Tools Turkey Kalip Imalat Anonim Sirketi
61	SMR Plast Met Automotive Tec Turkey Plastik Imalat Anonim Sirketi
62	Motherson Business Service Hungary Kft.
63	SMP Automotive Produtos Automotivos do Brasil Ltda.
64	SMP Automotive Technology Iberica S.L.
65	SMP Automotive Technologies Teruel Sociedad Limitada
66	Motherson SAS Barcelona S.L.U. (formerly Samvardhana Motherson Peguform Barcelona S.L.U.)
67	Celulosa Fabril S.A.
68	Modulos Ribera Alta S.L.U.
69	SMP Automotive Systems Alabama Inc.
70	SMP Automotive Systems Mexico S.A. de C.V.
71	Samvardhana Motherson Peguform Automotive Technology Portugal S.A
72	Zhaoqing SMP Automotive Components Co., Ltd.
73	Changchun Peguform Automotive Plastics Technology Co. Ltd
74	Foshan Peguform Automotive Plastics Technology Co. Ltd.
75	Tianjin SMP Automotive Component Company Limited
76	SMP Deutschland GmbH
77	SMP Logistik Service GmbH
78	SMP Automotive Solutions Slovakia s.r.o
79	SMP Automotive Interior Modules d.o.o. Čuprija, Serbia
80	Shenyang SMP Automotive Trim Co., Ltd., China
81	SMP Automotive Interiors (Beijing) Co. Ltd
82	Motherson Germany Holding GmbH (formerly Samvardhana Motherson Peguform GmbH)
83	SMP Automotive Exterior GmbH
84	Motherson Innovations Lights Verwaltungs GmbH (Dissolved on 15 August 2024)
85	Samvardhana Motherson Automotive Systems Group B.V.
86	Samvardhana Motherson Innovative Autosystems de México, S.A. de C.V
87	Samvardhana Motherson Innovative Autosystems Holding Company BV
88	Samvardhana Motherson Innovative Autosystems B.V. & Co. KG
89	SM Real Estate GmbH
90	PK Cables do Brasil Ltda
91	PKC Group Canada Inc.
92	PKC Vehicle Technology (Hefei) Co, Ltd.
93	PKC Vehicle Technology (Suzhou) Co., Ltd.
94	Jiangsu Huakai-PKC Wire Harness Co., Ltd.
95	Shanjdong Huakai-PKC Wireharness Co. Ltd.
96	PKC Eesti AS
97	PKC Group Oy
98	PKC Wiring Systems Oy
99	TKV-sarjat Oy

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Chartered Accountants

Sl. No.	Name of the Company
100	PKC SEGU Systemelektrik GmbH
101	PKC Group APAC Limited
102	PKC Group Lithuania UAB
103	Project del Holding S.a.r.l.
104	Groclin Luxembourg S.à r.l.
105	AEES Manufactuera, S. De R.L de C.V.
106	Arneses y Accesorios de México, S. de R.L de C.V.
107	Arneses de Ciudad Juarez, S. de R.L de C.V.
108	Asesoria Mexicana Empresarial, S. de R.L de C.V.
109	Cableados del Norte II, S. de R.L de C.V.
110	PKC Group de Piedras Negras, S. de R.L. de C.V.
111	PKC Group AEES Commercial S. de R.L de C.V
112	Manufacturas de Componentes Electricos de Mexico S. de R.L de C.V.
113	PKC Group Mexico S.A. de C.V.
114	Kabel-Technik-Polska Sp. z o.o.
115	PKC Group Poland Sp. z o.o.
116	PKC Group Poland Holding Sp. z o.o.
117	OOO AEK
118	PKC Wiring Systems Llc
119	PKC Group USA Inc.
120	AEES Inc.
121	AEES Power Systems Limited partnership
122	T.I.C.S. Corporation
123	Fortitude Industries Inc.
124	Motherson PKC Harness Systems FZ-LLC
125	Wisetime Oy
126	Fuyang PKC Vehicle Technology Co., Ltd.
127	Motherson Rolling Stocks S. de R.L. de C.V.
128	MSSL Australia Pty Ltd
129	Motherson Elastomers Pty Limited
130	Motherson Investments Pty Limited
131	Samvardhana Motherson Global Holdings Ltd.
132	MSSL Advanced Polymers s.r.o
133	MSSL Estonia WH OÜ
134	MSSL GmbH
135	Motherson Air Travel Agency GmbH
136	Motherson Innovations Tech Limited
137	Saks Ancillaries Limited
138	MSSL Ireland Pvt. Limited
139	Motherson Air Travel Pvt. Ltd., Ireland
140	MSSL s.r.l Unipersonale
141	MSSL Japan Limited
142	MSSL Korea WH Limited
143	MSSL Mauritius Holdings Limited
144	Alphabet de Mexico, S.A. de C.V.
145	Alphabet de Mexico de Monclova, S.A. de C.V.
146	Alphabet de Saltillo, S.A. de C.V.
147	MSSL Wirings Juarez S.A. de C.V.
148	Motherson Techno Precision México, S.A. de C.V
149	MSSL Wiring System Inc., USA
150	MSSL (S) Pte Ltd.
151	MSSL Global RSA Module Engineering Limited

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Chartered Accountants

Sl. No.	Name of the Company
152	Vacuform 2000 (Proprietary) Limited.
153	Motherson Electrical Wires Lanka Pvt. Ltd.
154	MSSL WH System (Thailand) Co., Ltd
155	MSSL Mideast (FZE)
156	Motherson Wiring System Ltd. (FZE)
157	MSSL Tooling (FZE)
158	Global Environment Management (FZE)
159	MSSL (GB) Limited
160	MSSL Consolidated Inc., USA
161	Samvardhana Motherson Innovative Solutions Limited (SMISL)
162	Samvardhana Motherson Auto System Pvt. Ltd.
163	Motherson Machinery and Automations Limited
164	Samvardhana Motherson Refrigeration Product Ltd.
165	Motherson Techno Tools Limited
166	Motherson Sintermetal Technology B.V.
167	Motherson Techno Tools Mideast FZE
168	Motherson Technology Services Limited (formerly known as MothersonSumi Infotech & Designs Limited)
169	Motherson Molds and Diecasting Limited
170	Samvardhana Motherson Finance Service Cyprus Limited
171	Samvardhana Motherson Holding (M) Private Limited
172	Samvardhana Motherson Auto Component Private Limited
173	Samvardhana Motherson Global Carriers Limited
174	Samvardhana Motherson Hamakyorex Engineered Logistics Ltd.
175	Motherson Health and Medical System Limited (formerly Samvardhana Motherson Maadhyam International Limited)
176	CTM India Limited
177	Motherson Air Travel Agencies Limited
178	MSSL México, S.A. De C.V.
179	Fritzmeier Motherson Cabin Engineering Private Limited
180	Samvardhana Motherson Health Solutions Limited
181	Motherson Technology Services USA Limited (formerly known as MSID US Inc.)
182	SMI Consulting Technologies Inc.
183	Motherson Technology Services GmbH (formerly known as MothersonSumi Infotekk and Designs GmbH)
184	Motherson Technology Services Kabushiki Gaisha, Japan (formerly known as MothersonSumi Infotech & Designs KK)
185	Motherson Technology Service SG Pte. Ltd., Singapore (formerly known as MothersonSumi Infotech and Designs S.G. Pte. Ltd.)
186	Motherson Technology Services United Kingdom Limited, U.K. (formerly known as Motherson Infotech and Solutions UK Ltd.)
187	Motherson Technology Service Mid East FZ-LLC (UAE) (formerly known as Motherson Infotek Designs Mid East FZ-LLC)
188	Motherson Technology Services Spain S.L.U. (formerly known as Motherson Information Technologies Spain S.L.U.)
189	Youngshin Motherson Auto Tech Limited
190	CIM Tools Private Limited
191	Aero Treatments Private Limited
192	Jilin Huakai-PKC Wire Harness Co., Ltd.
193	MSSL Germany Real Estate B.V. & Co. KG
194	SMP D Real Estates B.V. & Co. KG
195	SMP Automotive Ex Real Estate B.V. & Co. KG
196	Motherson Electronic Components Private Limited
197	Motherson Automotive Giken Industries Corp Ltd., Japan

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Chartered Accountants

Sl. No.	Name of the Company
198	Motherson Electroplating US LLC
199	Saddles International Automotive and Aviation Interiors Private Limited
200	Motherson SAS Automotive Systems and Technologies Slovakia s.r.o. (formerly known as Sas Automotive S.R.O.)
201	Motherson Sequencing and Assembly Services GmbH
202	Motherson SAS Automotive Services USA Inc.
203	Motherson Sequencing and Assembly Services Global Group GmbH
204	SAS Automotive Systems S.A. De C.V.
205	Motherson SAS Automotive Service Czechia s.r.o.
206	Motherson SAS Automotive Module Solutions (Shanghai) CO., LTD (formerly SAS Automotive Systems (Shanghai) Co., Ltd.)
207	Motherson SAS Automotive Modules De Portugal Unipessoal, Lda.
208	Motherson SAS Automotive Service and Module Systems Rennes S.A.S.U (formerly known as Cockpit Automotive Systems Rennes S.A.S.U)
209	SAS Automotriz Argentina S.A.
210	Motherson SAS Turkey Otomotiv Servis Ticaret Limited Sirketi (formerly known as SAS Otosistem Teknik Sanayi ve Ticaret Limited Şirketi
211	Motherson SAS Automotive Service France S.A.S.U. (formerly known as Sas Automotive France S.A.S.U.)
212	SAS Automotive Do Brazil Ltda.
213	Motherson SAS Automotive Services Spain, S.A
214	Rollon Hydraulics Private Limited
215	Misato Industries Co. Ltd., Japan
216	Motherson DRSC Modules S.A.U. (formerly known as Dr. Franz Schneider S.A.U., Spain)
217	Centro especial de empleo de Motherson DRSC Picassent, S.L.U.
218	Motherson DRSC Automotive Product Trading (Shanghai) Co. Ltd., (formerly Dr. Schneider Automotive Trading (Shanghai) Co. Ltd.)
219	Dr. Schneider Automotive Parts Liaoyang Co. Ltd., China
220	Motherson DRSC Automotive Poland Sp.z.o.o. (formerly Dr. Schneider Automotive Polska Sp. zo.o., Poland)
221	Motherson DRSC Modules USA Inc.
222	Motherson Group Investments USA Inc., USA
223	Samvardhana Motherson Electric Vehicles L.L.C, Abu Dhabi
224	PKC Real Estate Germany B.V. & Co. KG
225	SM Real Estates Germany B.V. & Co. KG
226	SMR Real Estate Deutschland B.V. & Co. KG
227	Motherson Deltacarb Advanced Metal Solutions SA (formerly Deltacarb SA)
228	Samvardhana Motherson Adsys Tech Limited
229	Samvardhana Motherson International Leasing IFSC Limited
230	Motherson SAS Automotive Parts and Modules Foshan Co., Ltd., China
231	CEFA Poland s.p.Z.o.o.
232	Motherson Yachiyo Automotive Systems Co., Ltd. (formerly Yachiyo Industry Co., Ltd., Japan)
233	Yachiyo India Manufacturing Private Limited
234	Yachiyo of Ontario Manufacturing, Inc.
235	Yachiyo Mexico Manufacturing S.A. de C.V.
236	Yachiyo Germany GmbH
237	Siam Yachiyo Co., Ltd.
238	PT. Yachiyo Trimitra Indonesia
239	Yachiyo Zhongshan Manufacturing Co., Ltd.
240	Yachiyo Wuhan Manufacturing Co., Ltd.
241	Yachiyo Do Brasil Industria E Comercio De Pecas Ltda.
242	US Yachiyo, Inc.
243	Yachiyo Manufacturing of America, LLC

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Chartered Accountants

Sl. No.	Name of the Company
244	AY Manufacturing Ltd., USA
245	Yachiyo of America Inc.
246	Prysm Displays (India) Private Limited
247	Motherston Lumen Systems South Africa (Pty) Ltd. (formerly Lumen Special Cables (Pty) Ltd.)
248	Motherston Lumen Global Holdings Pty Limited (formerly known as Lumen International Holdings Pty Ltd.)
249	Motherston Lumen Innovations Australia Pty Limited (formerly Lumen Australia Pty Ltd.)
250	Lumen Engineering Solutions Pty Ltd.
251	Lumen Special Conversions Pty Ltd.
252	Motherston Lumen New Zealand Limited (formerly Lumen New Zealand Ltd.)
253	Lumen Thailand Ltd.
254	Motherston Lumen International Investments Limited (formerly Lumen International Investments Ltd.)
255	Motherston Lumen Holding Limited (formerly Lumen International (Hongkong) Holding Ltd.)
256	Lumen North America, Inc.
257	Lumen Europe Sp. z.o.o.
258	Motherston Aerospace Top Holding Co SAS (formerly SSCP Aero TopCo SAS)
259	Motherston Aerospace Mid Holdings Company SAS (formerly SCP Aero MidCo SAS)
260	Motherston Aerospace Holding Company SAS (formerly SSCP Aero BidCo SAS)
261	Motherston Aerospace SAS (formerly AD Industrie SAS)
262	SCI AD Industrie La Chassagne
263	MS Composites (SAS)
264	ADI Composites Medical (SAS)
265	MS Composites Maroc (SA)
266	Societe Nouvelle D'exploitation Deshors Aeronautique defense ET industrie
267	ADI Kalfa (SAS)
268	AD Industrie Tunisie (SARL)
269	Exameca (SAS)
270	Exameca Mesure (SAS)
271	ADI Aerotube (SAS)
272	Micro Mecanique Pyreneenne (SAS)
273	Adima Aerospace (SARL)
274	GIE Groupe AD (under liquidation)
275	Irillic Private Limited
276	Motherston Auto Solutions Limited [#]
277	Samvardhana Motherston Advanced Innovations Limited*
278	Motherston Strategic Systems Mideast Limited*
279	Motherston International Limited*

*During the quarter ended September 30, 2024, these entities became subsidiary.

[#]During the quarter ended September 30, 2024, Motherston Auto Solutions Limited became subsidiary w.e.f. August 1, 2024.

Associates

Sl. No.	Name of the Company
1	Hubei Zhenggao PKC Automotive Wiring Company Ltd
2	AES (India) Engineering Limited

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Joint Ventures

Sl. No.	Name of the Company
1	Kyungshin Industrial Motherson Pvt. Ltd.
2	Calsonic Kansei Motherson Auto Products Pvt. Ltd.
3	Ningbo SMR Huaxiang Automotive Mirrors Limited
4	Chongqing SMR Huaxiang Automotive Products Limited
5	Eissmann SMP Automotive interieur Slovakia s.r.o.
6	Tianjin SMR Huaxiang Automotive Parts Co., Ltd.
7	Nanchang JMCG SMR Huaxiang Mirror Co. Ltd.
8	Anest Iwata Motherson Private Limited (through SMISL)
9	Spheros Motherson Thermal System Limited (formerly Valeo Motherson Thermal Commercial Vehicles India Limited)
10	Matsui Technologies India Limited
11	Frigel Intelligent Cooling Systems India Private Limited
12	Nissin Advanced Coating Indo Co. Private Limited (through SMISL)
13	Motherson Bergstrom HVAC Solutions Private Limited
14	Marelli Motherson Automotive Lighting India Private Ltd.
15	Marelli Motherson Auto Suspension Parts Pvt Ltd.
16	Motherson Sumi Wiring India Limited
17	Lauak CIM Aerospace Private Limited (upto September 28, 2024)
18	Wuxi SMR Automotive Parts Co., Ltd. (formerly Ichikoh (Wuxi) Automotive Parts Co., Ltd.)

Particulars	Three months ended			Half Year ended		Year ended
	30/09/2024 Unaudited	30/06/2024 Unaudited	30/09/2023 Unaudited	30/09/2024 Unaudited	30/09/2023 Unaudited	31/03/2024 Audited
1 Revenue from Operations						
(a) Revenue from contract with customers	27,668.35	28,521.61	23,294.33	56,189.96	45,574.61	97,779.41
(b) Other operating revenue	143.51	346.35	233.13	489.86	415.04	912.33
Total revenue from operations	27,811.86	28,867.96	23,527.46	56,679.82	45,989.65	98,691.74
2 Other income	259.24	70.88	66.41	330.12	119.30	187.56
Total Income	28,071.10	28,938.84	23,593.87	57,009.94	46,108.95	98,879.30
3 Expenses						
(a) Cost of materials consumed	14,865.59	15,514.46	13,428.00	30,380.05	26,146.87	53,899.65
(b) Purchase of stock-in-trade	158.55	138.60	173.32	297.15	305.38	468.22
(c) Change in inventory of finished goods, work in progress and stock-in-trade	57.62	(178.34)	(260.65)	(120.72)	(410.60)	46.83
(d) Employee benefits expense	6,883.45	7,170.44	5,468.78	14,053.89	10,785.69	23,538.48
(e) Depreciation expense	964.80	931.85	742.23	1,896.65	1,479.51	3,311.52
(f) Amortisation expense	138.04	132.72	125.16	270.76	226.78	498.98
(g) Finance costs	546.16	444.48	487.94	990.64	740.57	1,811.21
(h) Other expenses	3,398.71	3,447.49	2,730.21	6,846.20	5,249.89	11,451.94
Total expenses	27,012.92	27,601.70	22,894.99	54,614.62	44,524.09	95,026.83
4 Profit before exceptional items and share of profit of associates and joint ventures	1,058.18	1,337.14	698.88	2,395.32	1,584.86	3,852.47
5 Exceptional income / (expenses) (refer note 4 below)	-	-	(249.40)	-	(249.40)	(249.85)
6 Share of profit/(loss) of Associates and Joint ventures (net of tax)	184.23	108.06	73.84	292.29	96.95	237.57
7 Profit before tax	1,242.41	1,445.20	523.32	2,687.61	1,432.41	3,840.19
8 Tax expenses						
- Current tax	343.12	438.64	295.36	781.76	606.14	1,262.70
- Deferred tax expense/ (credit)	(49.52)	(90.62)	(66.19)	(140.14)	(116.00)	(442.08)
Total tax expense/ (credit)	293.60	348.02	229.17	641.62	490.14	820.62
9 Profit for the period	948.81	1,097.18	294.15	2,045.99	942.27	3,019.57
10 Other comprehensive income						
A. Items not to be reclassified to profit / (loss)	88.34	1.02	(0.09)	89.36	(9.66)	(32.60)
Income tax relating to items not to be reclassified to profit / (loss)	(22.71)	0.25	(0.02)	(22.46)	1.41	7.81
B. Items to be reclassified to profit / (loss)	710.01	(432.73)	(300.99)	277.28	(463.63)	(575.49)
Income tax relating to items to be reclassified to profit / (loss)	33.41	10.03	9.65	43.44	18.20	34.54
11 Total other comprehensive income	809.05	(421.43)	(291.45)	387.62	(453.68)	(565.74)
12 Total comprehensive income / (expense) for the period	1,757.86	675.75	2.70	2,433.61	488.59	2,453.83
13 Net Profit attributable to:						
- Owners	879.74	994.17	201.55	1,873.91	802.42	2,716.20
- Non-controlling interests	69.07	103.01	92.60	172.08	139.85	303.37
Total comprehensive income / (loss) attributable to:						
- Owners	1,734.81	541.35	(112.62)	2,276.16	380.23	2,187.68
- Non-controlling interests	23.05	134.40	115.32	157.45	108.36	266.15
14 Paid up equity share capital (Face Value :- Re. 1/- per share)	703.63	677.64	677.64	703.63	677.64	677.64
15 Other equity						25,477.27
16 Earnings per share (EPS) (of INR 1/-) (not annualised)						
- Basic	1.29	1.47	0.30	2.76	1.18	4.01
- Diluted	1.29	1.47	0.30	2.76	1.18	4.01

Particulars	Three months ended			Half Year ended		Year ended
	30/09/2024 Unaudited	30/06/2024 Unaudited	30/09/2023 Unaudited	30/09/2024 Unaudited	30/09/2023 Unaudited	31/03/2024 Audited
1 Segment revenue						
(a) Wiring harness	8,111.21	8,326.47	7,790.60	16,437.68	15,429.54	31,513.67
(b) Modules and polymer products	14,640.40	15,192.79	11,490.91	29,833.19	23,468.74	49,911.75
(c) Vision systems	4,807.47	4,996.99	4,689.15	9,804.46	9,304.34	19,148.85
(d) Integrated Assemblies	2,527.68	2,522.68	1,650.79	5,050.36	1,650.79	6,823.84
(e) Emerging businesses	2,905.11	2,591.27	2,025.91	5,496.38	3,847.37	8,089.97
Total	32,991.87	33,630.20	27,647.36	66,622.07	53,700.78	115,488.08
Less: Inter segment	1,208.17	1,233.41	777.78	2,441.58	1,491.15	3,500.09
Revenue from operations including revenue of entities consolidated as per equity method***	31,783.70	32,396.79	26,869.58	64,180.49	52,209.63	111,987.99
Less: Revenue from operation of entities consolidated as per equity method, included above*	3,971.84	3,528.83	3,342.12	7,500.67	6,219.98	13,296.25
Total Revenue from operations*	27,811.86	28,867.96	23,527.46	56,679.82	45,989.65	98,691.74
2 Segment results						
(a) Wiring harness	907.81	974.50	825.61	1,882.31	1,604.05	3,362.12
(b) Modules and polymer products	1,090.45	1,316.93	814.88	2,407.38	1,712.69	4,305.46
(c) Vision systems	443.84	473.92	430.12	917.76	862.44	1,978.30
(d) Integrated Assemblies	301.38	256.23	165.17	557.61	165.17	793.23
(e) Emerging businesses	386.67	316.53	250.66	703.20	454.63	1,096.15
Total	3,130.15	3,338.11	2,486.44	6,468.26	4,798.98	11,535.26
Less: Inter segment	(10.28)	(12.22)	(1.58)	(22.50)	5.80	(77.96)
Add : Other unallocable income / (expenses)	174.80	(66.27)	(52.10)	108.53	(87.44)	(477.37)
Total	3,315.23	3,284.06	2,435.92	6,599.29	4,705.74	11,135.85
Less: EBITDA from operation of entities consolidated as per equity method, included above*	674.05	498.66	434.47	1,172.71	764.43	1,811.31
Total EBITDA	2,641.18	2,785.40	2,001.45	5,426.58	3,941.31	9,324.54
Less : Depreciation and amortisation	1,102.85	1,064.56	867.39	2,167.41	1,706.29	3,810.50
Less : Finance cost	546.16	444.48	487.94	990.64	740.57	1,811.21
Add: Interest income	65.99	59.97	52.75	125.96	90.39	148.30
Add : Other income	0.02	0.81	0.02	0.83	0.03	1.34
Less: Exceptional expenses	-	-	249.40	-	249.40	249.85
Add : Share of profit / (loss) of associates and joint ventures	184.23	108.06	73.83	292.29	96.94	237.56
Total profit / (loss) before tax	1,242.41	1,445.20	523.32	2,687.61	1,432.41	3,840.18
3 Segment assets						
(a) Wiring harness	18,717.79	18,396.77	17,941.51	18,717.79	17,941.51	18,328.41
(b) Modules and polymer products	36,817.30	35,304.01	28,448.86	36,817.30	28,448.86	36,099.84
(c) Vision systems	10,009.22	9,615.52	10,812.49	10,009.22	10,812.49	9,289.93
(d) Integrated Assemblies	13,543.30	13,041.32	13,163.52	13,543.30	13,163.52	12,674.72
(e) Emerging businesses	10,900.80	10,123.83	6,229.84	10,900.80	6,229.84	7,272.16
Total	89,988.41	86,481.45	76,596.22	89,988.41	76,596.22	83,665.06
Less: Inter segment	1,395.31	1,274.69	1,374.77	1,395.31	1,374.77	1,084.21
Total	88,593.10	85,206.76	75,221.45	88,593.10	75,221.45	82,580.85
Less: Assets of entities consolidated as per equity method, included above*	8,605.49	8,834.05	7,766.98	8,605.49	7,766.98	8,522.37
Add: Current and non-current investments including Investments accounted for using the equity method	6,614.92	6,633.78	6,330.86	6,614.92	6,330.86	6,521.45
Add: Other unallocated assets**	11,276.04	5,337.59	4,450.61	11,276.04	4,450.61	4,441.82
Total segment assets*	97,878.57	88,344.08	78,235.94	97,878.57	78,235.94	85,021.75
4 Segment liabilities						
(a) Wiring harness	6,595.87	7,035.99	7,032.85	6,595.87	7,032.85	6,909.71
(b) Modules and polymer products	17,246.31	16,349.29	17,246.31	17,246.31	14,089.01	17,397.18
(c) Vision systems	5,811.63	5,630.21	5,896.33	5,811.63	5,896.33	5,647.26
(d) Integrated Assemblies	10,692.76	10,665.31	9,490.68	10,692.76	9,490.68	10,798.84
(e) Emerging businesses	3,673.54	3,433.73	2,495.69	3,673.54	2,495.69	2,778.76
Total	44,020.11	43,114.53	39,004.56	44,020.11	39,004.56	43,531.75
Less: Inter segment	1,393.00	1,274.72	1,374.77	1,393.00	1,374.77	945.49
Total	42,627.11	41,839.81	37,629.79	42,627.11	37,629.79	42,586.26
Less: Liabilities of entities consolidated as per equity method, included above*	4,503.85	4,526.49	4,497.54	4,503.85	4,497.54	4,671.94
Add: Other unallocated liabilities**	25,015.02	22,220.45	20,670.02	25,015.02	20,670.02	18,891.92
Total segment liabilities*	63,138.28	59,533.77	53,802.27	63,138.28	53,802.27	56,806.24

Wiring harness represents operations of Samvardhana Motherson International Limited "SAMIL", its subsidiaries, joint ventures and associates, engaged mainly in the business of manufacturing and trading of wiring harness, its components and rendering of support service function exclusively to wiring harness operations.

Modules and polymer products represents operations of Samvardhana Motherson International Limited "SAMIL", its subsidiaries, joint ventures and associates engaged in manufacturing and supplies of plastic parts and system modules for vehicle interiors and exteriors. It also includes operations of subsidiaries engaged in rendering of support service function exclusively to modules and polymer products.

Vision systems represents operations of Samvardhana Motherson International Limited "SAMIL", its subsidiaries, joint ventures and associates engaged in development, manufacture and supply of rear view mirrors and drive assistance systems. It also includes operations of subsidiaries engaged in rendering of support service function exclusively to vision systems.

Integrated assemblies represents operations of Samvardhana Motherson International Limited "SAMIL", its subsidiaries, joint ventures and associates engaged in high-quality integrated module assembly and logistics tailored for the automotive sector. This segment is newly introduced by the group post acquisition of SAS Autosystemtechnik GmbH. It also includes operations of subsidiaries engaged in rendering of support service function exclusively to integrated assemblies.

Emerging businesses comprise "Elastomers", "Lighting & Electronics", "Precision Metals & Modules", "Technology & Industrial Solutions", "Logistics Solutions", "Aerospace", "Health & Medical" and "Services" operations of the Group. These operations of the Group are below the thresholds for separate reporting as operating segments.

*Revenue, results, assets and liabilities relating to joint venture and associate entities are fully consolidated for the purpose of review by CODM and hence are presented accordingly in the segment reporting disclosure above. Consequently above disclosure also includes reconciliation items with the amounts presented in the consolidated financial results.

** Includes the impact of difference between the book value and fair value recorded in the consolidated financial results relating to the businesses merged with the Group as part of the Composite Scheme of Amalgamation and Arrangement. Thus, the respective segments reflect assets/liabilities of these businesses at book values which are as monitored by CODM.

*** In respect of certain contracts, the Group performs assembly of highly customised components by procuring various parts from suppliers identified by the customers. The Group acts as an agent as per INDAS 115 under these contracts and as required under the standard, the Group recognises revenue only for the net amount it retains for the assembly services. Following table provides information on gross consideration from customers without considering the effects of Ind AS 115.

Particulars	Three months ended			Half Year ended		Year ended
	30/09/2024 Unaudited	30/06/2024 Unaudited	30/09/2023 Unaudited	30/09/2024 Unaudited	30/09/2023 Unaudited	31/03/2024 Audited
Revenue from operations including revenue of entities consolidated as per equity method	31,783.70	32,396.79	26,869.58	64,180.49	52,209.63	111,987.99
Add: Adjustment under INDAS 115 (Principal vs Agent consideration, through put revenue)	11,774.54	12,792.27	7,740.42	24,566.82	9,309.82	31,778.97
Gross amount of consideration	43,558.24	45,189.06	34,610.00	88,747.31	61,519.45	143,766.96

SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED

CIN - L35106MH1986PLC284510

Regd. Office: Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024
STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

(INR in Crores)

Particulars	As at 30/09/2024 Unaudited	As at 31/03/2024 Audited
ASSETS		
Non Current Assets		
Property, plant and equipment	20,025.65	18,773.01
Right-of-use assets	2,900.93	2,880.60
Capital work in progress	2,693.35	2,430.60
Investment properties	705.26	583.69
Goodwill	6,533.43	5,750.08
Other intangible assets	2,232.14	2,134.05
Intangible assets under development	57.71	67.18
Investments accounted for using the equity method	6,018.60	6,207.51
Financial assets		
i. Investments	454.27	215.34
ii. Loans	35.06	12.20
iii. Trade receivables	2,029.10	1,557.18
iv. Other financial assets	161.48	155.05
Deferred tax assets (net)	2,273.37	2,074.64
Other non-current assets	1,701.61	1,566.75
Non-current tax assets (net)	338.70	341.65
Total non-current assets	48,160.66	44,749.53
Current assets		
Inventories	11,283.22	9,138.59
Financial assets		
i. Investments	142.05	98.60
ii. Trade receivables	17,154.94	15,637.07
iii. Cash and cash equivalents	12,081.10	6,743.24
iv. Bank balances other than (iii) above	255.86	242.54
v. Loans	34.02	27.56
vi. Other financial assets	4,903.86	5,142.33
Other current assets	3,862.86	3,242.29
Total current assets	49,717.91	40,272.22
Total assets	97,878.57	85,021.75
EQUITY AND LIABILITIES		
Equity		
Equity share capital	703.63	677.64
Other equity		
Reserves and surplus	30,821.26	24,778.78
Other reserves	1,108.78	698.49
Equity attributable to owners of the Company	32,633.67	26,154.91
Non controlling interest	2,106.62	2,060.60
Total equity	34,740.29	28,215.51
Non current liabilities		
Financial liabilities		
i. Borrowings	13,612.64	9,980.64
i.(a) Lease liabilities	1,918.88	1,924.68
ii. Other financial liabilities	1,117.15	1,059.86
Provisions	247.81	126.01
Employee benefit obligations	764.74	746.93
Deferred tax liabilities (net)	892.04	843.87
Government grants	237.53	200.70
Other non-current liabilities	218.76	203.11
Total non-current liabilities	19,009.55	15,085.80
Current liabilities		
Financial liabilities		
i. Borrowings	9,206.27	7,370.66
i.(a) Lease liabilities	679.26	645.86
ii. Trade payables	23,538.74	22,617.20
iii. Other financial liabilities	5,498.04	5,333.06
Provisions	1,052.45	1,043.02
Employee benefit obligations	495.21	414.21
Government grants	44.60	31.55
Current tax liabilities (net)	465.92	551.23
Other current liabilities	3,148.24	3,713.65
Total current liabilities	44,128.73	41,720.44
Total liabilities	63,138.28	56,806.24
Total equity and liabilities	97,878.57	85,021.75

SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED

CIN - L35106MH1986PLC284510

Regd. Office: Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024
CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(INR in Crores)

	Particulars	Half Year ended	
		30/09/2024 Unaudited	30/09/2023 Unaudited
A	Cash flow from operating activities:		
	Profit before tax	2,687.61	1,432.41
	Adjustments for:		
	Share of (profit)/loss in associates and joint ventures accounted for using the equity method	(292.29)	(96.95)
	Depreciation expenses	1,896.65	1,479.51
	Amortisation expenses	270.76	226.78
	Finance costs	990.64	740.57
	Interest income	(125.96)	(90.39)
	Dividend income	(0.83)	(0.03)
	Fair valuation gain on conversion of joint venture into subsidiary	(178.26)	-
	Loss/ (gain) on disposal of property, plant & equipment	(4.07)	7.80
	Gain on sale of Investments	(14.24)	(15.28)
	Provision for diminution in the value of investment	(6.44)	(0.48)
	Bad debts / advances written off	4.28	4.06
	Provision for doubtful debts / advances	52.89	33.26
	Liability no longer required written back	(2.43)	(7.55)
	Unrealised foreign currency loss/(gain)	(79.33)	(153.85)
	Operating profit before working capital changes	5,198.98	3,559.86
	Changes in working capital:		
	Increase/(decrease) in trade and other payables	(198.78)	66.35
	Increase/(decrease) in other financial liabilities	311.33	107.35
	(Increase)/decrease in trade receivables	(1,862.00)	(521.51)
	(Increase)/decrease in inventories	(1,029.42)	(353.52)
	(Increase)/decrease in other receivables	(341.58)	(389.50)
	(Increase)/decrease in other financial assets	235.00	(495.03)
	Cash generated from operations	2,313.53	1,974.00
	Income taxes paid (net of refund)	(885.40)	(701.00)
	Net cash generated from operating activities	1,428.13	1,273.00
B	Cash flow from Investing activities:		
	Purchase of property, plant & equipment, other intangible assets and investment property (including capital work in progress)	(1,994.36)	(2,079.41)
	Proceeds from sale of property, plant & equipment, Right-of-use assets and other intangible assets	36.36	16.89
	Proceeds from sale / (payment for purchase) of investments and investment property	(252.53)	(103.11)
	Loan (to) / repaid by related parties (net)	(24.53)	3.84
	Interest received	102.13	74.15
	Dividend received	0.83	0.03
	Dividend received from associates & joint venture entities	167.83	141.67
	(Investment)/Proceeds from maturity of deposits with remaining maturity for more than 3 months	(5.88)	(142.50)
	Consideration paid for acquisition of subsidiaries (net of cash and cash equivalent acquired)	(848.27)	(3,063.30)
	Investment in Joint Venture entity through subsidiary	(250.00)	-
	Net cash used in investing activities	(3,068.42)	(5,151.74)
C	Cash flow from financing activities:		
	Proceeds from issues of shares	4,937.60	-
	Cash receipt from non-controlling interests in existing subsidiary entities	8.15	-
	Dividend paid	(534.07)	(434.80)
	Dividend paid towards non controlling interest	(164.45)	(148.21)
	Interest paid	(884.64)	(766.30)
	Proceeds from long term borrowings	5,088.09	7,620.23
	Proceeds from short term borrowings	6,084.16	3,616.93
	Repayment of long term borrowings	(5,155.09)	(3,307.48)
	Repayment of short term borrowings	(2,100.50)	(1,489.44)
	Payment of lease liabilities	(311.99)	(241.72)
	Net cash from financing activities	6,967.26	4,849.21
	Net Increase/(decrease) in cash & cash equivalents	5,326.97	970.47
	Net foreign exchange differences on balance with banks in foreign currency	10.89	12.54
	Cash and cash equivalents at the beginning of the period	6,743.24	4,538.06
	Cash and cash equivalents as at the end of period	12,081.10	5,521.07
	Cash and cash equivalents comprise of the following:		
	Cash on hand	2.36	3.94
	Cheques / drafts on hand	6.97	21.80
	Balance with banks	12,071.77	5,495.33
	Cash and cash equivalents as at the end of period	12,081.10	5,521.07

The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

Notes:

- These consolidated financial results of the Group have been prepared in accordance with the recognition and measurement principles prescribed in Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) rules, 2015 (as amended) and in terms of regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CIR/CFD/CDM1/44/2019 dated March 29, 2019 and other accounting principles generally accepted in India.
- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on November 11, 2024 and November 12, 2024 respectively.
- Additional disclosure as per Regulation 52(4) and Regulation 54(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Particulars	Three months ended			Half Year ended		Year ended
	30/09/2024 Unaudited	30/06/2024 Unaudited	30/09/2023 Unaudited	30/09/2024 Unaudited	30/09/2023 Unaudited	31/03/2024 Audited
(a) Debt equity ratio (in times) [(Long term borrowing including current maturities and excluding lease liabilities + short term borrowing excluding lease liabilities) / Shareholders equity]	0.70	0.75	0.85	0.70	0.85	0.66
(b) Debt service coverage ratio (in times) [¶] [(Earnings before finance cost other than finance cost on lease liabilities, depreciation and amortisation, dividend income, interest income, loss on sale of PPE, Share of profit/(loss) of Associates and Joint ventures and exceptional items but after tax) / (Finance costs other than finance cost on lease liabilities + scheduled principal repayments of long term borrowing during the next twelve months)]	2.05	1.73	1.34	2.19	1.43	1.12
(c) Interest service coverage ratio (in times) [(Earnings before finance cost other than finance cost on lease liabilities, depreciation and amortisation, dividend income, interest income, loss on sale of PPE, Share of profit/(loss) of Associates and Joint ventures and exceptional items but after tax) / (Finance costs other than finance cost on lease liabilities)]	4.54	5.90	3.86	5.15	5.04	5.04
(d) Debenture redemption reserve	Not Applicable being a Listed entity					
(e) Net worth (INR in Crores) (Equity attributable to owners of the Company - other reserves - reserve on amalgamation - capital reserve on consolidation)	29,428.54	24,552.68	21,028.20	29,428.54	21,028.20	23,428.18
(f) Profit for the period (INR in Crores)	948.81	1,097.18	294.15	2,045.99	942.27	3,019.57
(g) Basic & diluted earnings per share operations (not annualised) (Net Profit attributable to owners / number of equity shares)	1.29	1.47	0.30	2.76	1.18	4.01
(h) Security cover for the secured NCDs issued 7.84% NCDs amounting INR 500 crores (in times) 9.75% NCD amounting INR 700 crores (in %)	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA
(i) Current ratio (in times) [Current assets / (Current liabilities - current maturities of long term borrowings)] Current ratio (in times) (Current assets / Current liabilities)	1.19 1.13	1.05 0.95	1.04 0.95	1.19 1.13	1.04 0.95	1.12 0.97
(j) Long term debt to working capital (in times) [Long term borrowings including current maturities, excluding lease liabilities / (Current assets - current liabilities excluding current maturities of long term borrowings and including lease liabilities)]	2.00	7.99	9.33	2.00	9.33	3.62
(k) Bad debts to account receivable ratio (in times) ^{¶¶} (Bad debts / Average trade receivables)	0	0	0	0	0	0
(l) Current liability ratio (in times) (Current liability / Total liability)	0.70	0.74	0.73	0.70	0.73	0.73
(m) Total debt to total assets (in times) [(Long term borrowing including current maturities, excluding lease liabilities + short term borrowing excluding lease liabilities) / Total assets]	0.23	0.23	0.25	0.23	0.25	0.20
(n) Debtors turnover (in times) ^{¶¶} (Revenue from contract with customers** / Average trade receivables)	8.46	9.36	9.39	8.88	8.41	9.57
(o) Inventory turnover (in times) ^{¶¶} (Cost of goods sold** / Average inventories***)	8.91	10.42	9.98	9.66	8.49	9.54
(p) Operating margin (%) [(Profit before tax - other income + Finance costs other than finance cost on lease liabilities + exceptional expenses - Share of profit/(loss) of Associates and Joint ventures) / Revenue from operations]	4.7%	5.9%	4.8%	5.3%	4.8%	5.5%
(q) Net profit margin (%) (Profit / (loss) for the period / Revenue from operations)	3.4%	3.8%	1.3%	3.6%	2.0%	3.1%

[¶] On annualised basis

Pursuant to Clause 52(7), there were no deviations in the use of proceeds of issue of listed non-convertible debentures from the objects stated in the offer document.

** Includes revenue adjusted under INDAS 115 (principal vs agent consideration) as given in the table below segment reporting.

*** Includes inventory relating to agency business classified and reported under current assets.

- Exceptional expenses, during the previous year, includes provision for expenditure to be incurred in respect of phased operational restructuring of certain units located in Europe (including in France, Germany etc) amounting to INR 250 crore.
- During the previous quarter, the Group has completed acquisition of (1) Lumen Group, which is engaged in manufacturing and supplying of OEM certified automotive parts and accessories (forming part of wiring harness and emerging business segment) and has operations in Australia, North America, Thailand, Poland and South Africa for a consideration of INR 432 Crores (2) AD Industries Group and Irlilic Private Limited, forming part of Aerospace and Medical Vertical (under Emerging Business segment), for a consideration of INR 271 Crores and INR 47 crores respectively. AD Industries Group has operations in France, Morocco and Tunisia. The Group, based on a preliminary Purchase Price Allocation in accordance with Ind AS 103 Business Combination, has recorded a Goodwill amounting to INR 601 crores.
- During the current quarter, the Group has acquired controlling interest in MotherSON Auto Solutions Limited by acquiring additional 34% stake from Sojitz Corporation at a price of INR 236 crores, thereby making it wholly-owned subsidiary of the Company. The Group, based on preliminary Purchase Price Allocation (PPA) in accordance with Ind AS 103 Business Combination, has recorded Goodwill amounting to INR 41 crores. This transaction also resulted in fair value gain on step up acquisition amounting to INR 178 crores which is recorded as other income in these financial results.
- During the quarter ended September 30, 2024, the Company has issued and allotted 259,873,701 equity shares to 119 qualified institutional investors (QIB's) of face value of INR 1 each at a price of INR 190 per Equity Share, including a premium of INR189 per Equity Share, aggregating up to INR 4,938 crores; and 150,000 6.50% compulsorily convertible debentures to 10 QIB's of face value of INR100,000 each ("CCDs" and collectively with the Equity Shares, the "Securities") for cash at a price of INR 100,000 per CCD ("CCD Issue Price"), aggregating up to INR 1,500 crores having maturity of 3 years (the "Issue") in accordance with the provisions of SEBI ICDR Regulations. The CCDs are mandatorily convertible into equity shares on maturity with an early conversion option with CCDs holder after 2 years at a conversion price determined basis terms of the CCD agreement. The Company has planned to use the proceeds from the Issue for repayment /pre-payment, in part or in full, of certain outstanding borrowings availed by our Company and/or Subsidiaries and for General Corporate Purpose in accordance with the Placement Document dated September 20, 2024. During the quarter ended September 30, 2024, the Group has utilised the proceeds for repayment of existing debt of the Group amounting to INR 290 crores and for general corporate purpose amounting to INR 145 crores and remaining funds have been invested in mutual funds temporarily. Subsequent to the quarter end, the Group has utilised INR 4,912 crores for repayment of external debt and INR 690 crore for general corporate purpose.
- On July 11, 2024, the Group has successfully issued 144A/Reg S 5.625% USD senior, secured guaranteed notes aggregating to USD 350 million (Notes) via its step down subsidiary, SMRC Automotive Holdings Netherlands B.V. (SAHN BV) and such Notes are backed by corporate guarantee from the Company. It was primarily a debt neutral transaction.
- Figures of previous year / periods have been reclassified / regrouped, wherever necessary.

Place: Noida

Date: November 12, 2024

 VIVEK CHAAND
SEHGAL

 Digitally signed by
VIVEK CHAAND SEHGAL
Date: 2024.11.12
14:54:2 +05'30'

V C Sehgal
CHAIRMAN