


The Board of Directors
Motherson Sumi Systems Limited
Plot No. 1, Sector 127,
Noida-Greater Noida Expressway,
Noida-201301

1. We have reviewed the consolidated results of Motherson Sumi Systems Limited, its subsidiaries, jointly controlled entities and associate company hereinafter referred to as the "Group" for the quarter ended December 31, 2014 which are included in the accompanying UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in Motherson Sumi Systems Limited which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Group's Management pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Group's Management and has been approved by the Board of Directors of Motherson Sumi Systems Limited. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of group's personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in Motherson Sumi Systems Limited in the Statement from the disclosures made by the Group's Management and are, therefore, not expressing a review opinion thereon.
5. We did not review the financial results of 11 subsidiaries and 2 jointly controlled entities considered in the preparation of the Statement and which constitute total revenue of Rs. 709,612 lakhs and Rs. 1,948,699 lakhs and net profit of Rs. 29,939 lakhs and Rs. 51,532 lakhs for the quarter and period ended December 31, 2014, respectively. These financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us, and our opinion on the Statement to the extent they have been derived from such financial results is based solely on the report of such other auditors.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP (*)
Firm Registration Number: 012754N/N500016



Rajib Chatterjee
Partner
Membership Number: 057134

Place: Noida
Date: February 10, 2015

* Formerly known as "Price Waterhouse"



MOTHERSON SUMI SYSTEMS LIMITED

Regd. Office: 2nd Floor, F-7, Block B-1, Mohan Cooperative Industrial Estate, Mathura Road, Delhi – 110044

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

(Rs. in Lakhs)

	Particulars	Three months ended 31/12/2014 Unaudited	Three months ended 30/09/2014 Unaudited	Three months ended 31/12/2013 Unaudited	Nine Months ended 31/12/2014 Unaudited	Nine Months ended 31/12/2013 Unaudited	Year ended 31/03/2014 Audited
1	Income from Operations						
(a)	Net Sales/Income from Operations (net of excise duty)	894,981	792,210	788,983	2,616,834	2,206,894	3,035,795
	- Within India	132,224	133,293	114,610	390,349	345,532	472,741
	- Outside India	762,757	658,917	674,373	2,126,485	1,861,362	2,563,054
(b)	Other Operating Income	18,954	9,456	9,884	38,921	24,533	36,306
	Total Income From Operations (Net)	914,935	801,666	798,867	2,655,755	2,231,427	3,072,101
2	Expenses						
(a)	Changes in inventory of Finished Goods, Work in Progress and Stock in Trade	(6,435)	(45,507)	(5,243)	(75,224)	(26,848)	(30,362)
(b)	Cost of Material Consumed	569,654	526,847	509,715	1,639,544	1,424,072	1,955,584
(c)	Purchases of stock-in-trade	6,391	3,269	2,284	13,473	7,628	10,928
(d)	Employee Benefits Expense	160,842	150,213	127,258	463,806	371,749	510,646
(e)	Depreciation & Amortisation Expenses	23,372	23,693	21,743	68,995	60,428	81,719
(f)	Exchange Differences (net) on:						
	- Long Term Loans	1,055	1,464	(3,226)	3,698	24,801	17,771
	- Others	1,115	532	547	554	1,084	1,033
(g)	Other Expenses	99,392	93,955	88,210	283,364	246,588	337,492
	Total Expenses	865,386	764,468	741,288	2,398,230	2,109,612	2,884,811
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	69,549	47,200	57,579	167,525	121,815	187,290
4	Other Income	446	488	483	1,425	1,395	1,762
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	69,995	47,688	58,062	168,950	123,310	189,052
6	Finance Costs (Refer Note 5 below)	7,480	9,561	7,029	23,246	21,300	29,439
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	62,515	38,127	51,033	135,704	102,010	159,613
8	Exceptional Income / (Expenses) (Net) (Refer Note 8 below)	161	(12,427)	-	(16,844)	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	62,676	25,700	51,033	118,860	102,010	159,613
10	Tax expense / (Credit)						
	- Current	15,574	12,871	15,213	46,883	40,835	51,688
	- Deferred	(3,118)	(2,097)	363	(8,487)	(2,617)	(2,087)
	- Fringe Benefit	152	78	81	301	253	345
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	40,068	14,848	36,376	80,163	63,538	109,667
12	Extraordinary Item (net of tax)	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period before share of profit/(loss) of associates and minority interests (11-12)	40,068	14,848	36,376	80,163	63,538	109,667
14	Share of profit/(loss) of Associates	17	7	11	24	11	(15)
15	Minority Interests	14,664	4,411	10,427	27,849	17,306	33,155
16	Net Profit (+)/Loss(-) after taxes, share of profit/(loss) of associates and minority interests (13+14-15)	25,421	10,444	24,960	52,238	46,244	76,497
17	Paid up equity share capital (Face Value :- Rs. 1/- per share)	8,819	8,819	8,819	8,819	8,819	8,819
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	286,145
19	Earnings Per Share before Extraordinary items (EPS) (in Rs.)						
(a)	Basic and diluted EPS before Extraordinary items						
	- Basic	2.88	1.18	2.83	5.92	5.24	8.67
	- Diluted	2.88	1.18	2.83	5.92	5.24	8.67
(b)	Basic and diluted EPS after Extraordinary items						
	- Basic	2.88	1.18	2.83	5.92	5.24	8.67
	- Diluted	2.88	1.18	2.83	5.92	5.24	8.67
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	303,443,057	303,453,057	303,453,057	303,443,057	303,453,057	303,453,057
	- Percentage of Shareholding	34.41%	34.41%	34.41%	34.41%	34.41%	34.41%
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	58,782,999	58,782,999	120,587,499	58,782,999	120,587,499	147,274,999
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.16%	10.16%	20.85%	10.16%	20.85%	25.46%
	- Percentage of shares (as a % of the total share capital of the company)	6.67%	6.67%	13.67%	6.67%	13.67%	16.70%
	b) Non-encumbered						
	- Number of shares	519,693,304	519,683,304	457,878,804	519,693,304	457,878,804	431,191,304
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.84%	89.84%	79.15%	89.84%	79.15%	74.54%
	- Percentage of shares (as a % of the total share capital of the company)	58.92%	58.92%	51.92%	58.92%	51.92%	48.89%

B Investors complaints received and disposed off during the quarter ended December 31, 2014

Complaints pending at the beginning of the quarter	0
Complaints received during the quarter	22
Disposal of complaints during the quarter	22
Complaints lying unresolved at the end of the quarter	0





MOTHERSON SUMI SYSTEMS LIMITED

Regd. Office: 2nd Floor, F-7, Block B-1, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi - 110044

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

SEGMENT REPORTING

(Rs. in Lakhs)

Particulars	Consolidated					
	Three months ended 31/12/2014 Unaudited	Three months ended 30/09/2014 Unaudited	Three months ended 31/12/2013 Unaudited	Nine Months ended 31/12/2014 Unaudited	Nine Months ended 31/12/2013 Unaudited	Year ended 31/03/2014 Audited
1 Segment Revenue						
(a) Automotive	883,770	775,907	783,950	2,482,452	2,183,556	3,010,835
(b) Non Automotive	30,820	25,072	13,575	71,687	44,780	59,266
(c) Unallocated	452	346	1,224	1,482	3,087	2,116
Total	915,042	801,325	798,749	2,555,621	2,231,423	3,072,217
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	915,042	801,325	798,749	2,555,621	2,231,423	3,072,217
2 Segment Results						
(a) Automotive	59,999	46,203	52,969	154,697	141,478	199,491
(b) Non Automotive	1,594	2,461	1,469	6,046	4,940	6,524
(c) Unallocated	-	-	-	-	-	-
Total	61,593	48,664	54,438	160,743	146,418	206,015
Less i) Interest (Net)	7,143	8,731	6,428	21,688	19,901	29,439
ii) Other unallocable expenditure (Net of Unallocable Income)	1,774	14,233	(3,023)	20,195	24,507	16,963
(d) Profit/(loss) of Associate	17	7	11	24	11	(15)
Total Profit Before Tax	52,693	25,707	51,044	118,884	102,021	159,598
3 Capital Employed						
(a) Automotive	961,547	979,801	875,441	961,547	875,441	861,850
(b) Non Automotive	48,273	36,266	29,813	48,273	29,813	26,604
(c) Others (Including Investments)	(2,681)	(6,449)	(8,454)	(2,681)	(8,454)	(30,550)
Total Segment Capital Employed	1,007,139	1,009,618	896,800	1,007,139	896,800	857,904

Notes:

- The above financial results were reviewed by the Audit Committee at their meeting held on 9th February 2015 and approved by the Board of Directors at their meeting held on 10th February 2015.
- The Company operates in two primary business segments viz. Automotive and Non-Automotive, determined on the basis of nature of the products and services.
- The results for the quarter and nine months ended December 31, 2014 include the results of MSSL Consolidated Inc. (MCI), its subsidiary MSSL Wiring Systems Inc. (MWSI) and its fellow subsidiaries Alphabet De Mexico S.A. de C.V., Alphabet De Saltillo S.A. de C.V. and Alphabet De Mexico de Monclova S.A. de C.V. at Mexico consequent to the completion of the acquisition of the erstwhile wiring harness business of Stoneridge Inc. with effect from August 1, 2014 at a consideration of USD 71.38 million subject to adjustments including working capital changes as per the agreement.
- On June 24, 2014, the Company has purchased minority interest of 16.28% held by PF Beteiligungsverwaltungs in SMP Deutschland GmbH and SMP Automotive Technology Iberica S.L. consequently MSSL and Samvardhana Motherson International Limited (SMIL) together hold 100% stake in SMP Deutschland GmbH and SMP Automotive Technology Iberica S.L. Further during the quarter ended June 30, 2014, the Company and another minority shareholder has acquired share capital held by other minority shareholders in Samvardhana Motherson Reflectec Group Holdings Limited (SMR). As a result of such acquisition, MSSL and SMIL together hold 98.45% (earlier 93.63%) of the share capital of SMR, with the remaining 1.55% held by a minority shareholder.
- Samvardhana Motherson Automotive Systems Group B.V., Netherlands (SMRPBV), the Company's subsidiary and joint venture with SMIL has issued 4^{1/8%} Senior Secured Notes for € 500 million on July 10, 2014. The net proceeds has been used to prepay existing third party indebtedness (including USD loans raised for acquisition of Peguform Group that were guaranteed by the Company and SMIL) and refund of shareholders loans. The costs incurred in connection with the issue of bonds amounting to Rs. 12,861 lakhs (equivalent to Euro 16.1 million) has been disclosed as exceptional expenses (refer note 8 below).
- SMRPBV, through its step down subsidiaries, has acquired the assets of Scherer & Trier group (S&T), Germany from its administrator for a consideration of Euro 35.8 Mn (equivalent to INR 25,181 lakhs approx) on January 30, 2015.
- Pursuant to the requirement of the Companies Act 2013 (the 'Act') the Company has revised the depreciation rates based on the estimated economic useful lives of fixed assets as prescribed by Schedule II to the Act from April 1, 2014 as further amended on August 29, 2014. In case of fixed assets where the useful life is now completed as determined above, the Company has adjusted the net residual value as at April 1, 2014 (net of tax) aggregating to Rs. 699 lakhs to retained earnings. Depreciation expense for the quarter and nine months ended December 31, 2014 is higher by Rs. 1,184 lakhs and Rs. 4,452 lakhs respectively due to this revision.
- Exceptional expenses for the nine months ended December 31, 2014 include Rs. 12,861 lakhs (equivalent to Euro 16.1 million) incurred in relation to issue of 4^{1/8%} senior secured notes by SMRPBV, a subsidiary of the Company and costs amounting to Rs. 3,983 lakhs in respect of acquisition of Wiring harness business from Stoneridge Inc.
- The figures of previous periods have been re-grouped wherever necessary to conform to the current periods classification.

Place : Noida
Date: February 10, 2015



By Order of the Board of Directors
For Motherson Sumi Systems Limited

V C Sehgal
CHAIRMAN

The Board of Directors,
Motherson Sumi Systems Limited,
Plot No. 1, Sector 127,
Noida- Greater Noida Expressway,
Noida- 201301

1. We have reviewed the results of Motherson Sumi Systems Limited (the "Company") for the quarter ended December 31, 2014 which are included in the accompanying 'UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014', except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP (*)
Firm Registration Number: 012754N/N500016
Chartered Accountants



Rajib Chatterjee
Partner
Membership Number: 057134

Place: Noida
Date: February 10, 2015

* Formerly known as "Price Waterhouse"



MOTHERSON SUMI SYSTEMS LIMITED

Regd. Office: 2nd Floor, F-7, Block B-1, Mohan Cooperative Industrial Estate, Mathura Road, Delhi – 110044

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

(Rs. in Lakhs)

	Particulars	Three months ended 31/12/2014 Unaudited	Three months ended 30/09/2014 Unaudited	Three months ended 31/12/2013 Unaudited	Nine Months ended 31/12/2014 Unaudited	Nine Months ended 31/12/2013 Unaudited	Year ended 31/03/2014 Audited
1	Income from Operations						
(a)	Net Sales/Income from Operations (net of excise duty)	121,932	124,674	108,619	366,742	325,051	447,377
	- Within India	104,029	105,659	91,812	310,004	274,743	377,004
	- Outside India	17,903	19,015	16,807	56,738	50,308	70,373
(b)	Other Operating Income	2,011	2,382	1,972	6,768	5,009	7,701
	Total Income From Operations (Net)	123,943	127,056	110,591	373,510	330,060	455,078
2	Expenses						
(a)	Changes in inventory of Finished Goods, Work in Progress and Stock in Trade	(621)	(2,207)	(2,200)	(3,568)	(1,362)	(1,524)
(b)	Cost of Material Consumed	63,369	69,137	61,760	198,609	177,773	242,252
(c)	Purchases of stock-in-trade	6,409	3,323	2,296	13,538	7,628	10,692
(d)	Employee Benefits Expense	15,139	15,019	12,218	45,253	36,988	49,755
(e)	Depreciation & Amortisation Expenses	5,126	5,975	3,959	15,925	11,612	15,294
(f)	Exchange Differences on						
	- Long Term Loans	1,058	1,316	(768)	2,620	7,386	5,760
	- Others	(1,195)	(330)	(972)	(2,504)	(1,263)	(1,887)
(g)	Other Expenses	18,374	18,884	15,515	54,753	45,362	62,939
	Total Expenses	107,659	111,117	91,808	324,626	284,124	383,281
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	16,284	15,939	18,783	48,884	45,936	71,797
4	Other Income	209	4,213	152	4,666	2,487	8,205
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	16,493	20,152	18,935	53,550	48,423	80,002
6	Finance Costs	779	656	1,174	2,128	3,037	4,166
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	15,714	19,496	17,761	51,422	45,386	75,836
8	Exceptional Income / (Expenses) (Net)	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	15,714	19,496	17,761	51,422	45,386	75,836
10	Tax expense / (Credit)						
	- Current	5,350	6,476	4,805	17,653	15,048	22,946
	- Deferred	(1,015)	(1,437)	589	(3,103)	(1,926)	(623)
	- Fringe Benefit	-	-	-	-	-	-
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	11,379	14,457	12,367	36,872	32,264	53,513
12	Extraordinary Item (net of tax)	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period before share of profit/(loss) of associates and minority interests (11-12)	11,379	14,457	12,367	36,872	32,264	53,513
14	Share of profit/(loss) of Associates	-	-	-	-	-	-
15	Minority Interests	-	-	-	-	-	-
16	Net Profit (+)/Loss(-) after taxes, share of profit/(loss) of associates and minority interest (13+14-15)	11,379	14,457	12,367	36,872	32,264	53,513
17	Paid up equity share capital (Face Value :- Rs. 1/- per share)	8,819	8,819	8,819	8,819	8,819	8,819
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	180,776
19	Earnings Per Share before Extraordinary Items (EPS) (in Rs.)						
(a)	Basic and diluted EPS before Extraordinary Items						
	- Basic	1.29	1.64	1.40	4.18	3.66	6.07
	- Diluted	1.29	1.64	1.40	4.18	3.66	6.07
(b)	Basic and diluted EPS after Extraordinary Items						
	- Basic	1.29	1.64	1.40	4.18	3.66	6.07
	- Diluted	1.29	1.64	1.40	4.18	3.66	6.07
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	303,443,057	303,453,057	303,453,057	303,443,057	303,453,057	303,453,057
	- Percentage of Shareholding	34.41%	34.41%	34.41%	34.41%	34.41%	34.41%
2	Promoters and promoter group shareholding						
a)	Pledged / Encumbered						
	- Number of shares	58,782,999	58,782,999	120,587,499	58,782,999	120,587,499	147,274,999
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.16%	10.16%	20.85%	10.16%	20.85%	25.46%
	- Percentage of shares (as a % of the total share capital of the company)	6.67%	6.67%	13.67%	6.67%	13.67%	16.70%
b)	Non-encumbered						
	- Number of shares	519,693,304	519,683,304	457,878,804	519,693,304	457,878,804	431,191,304
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.84%	89.84%	79.15%	89.84%	79.15%	74.54%
	- Percentage of shares (as a % of the total share capital of the company)	58.92%	58.92%	51.92%	58.92%	51.92%	48.89%

B Investors complaints received and disposed off during the quarter ended December 31, 2014

Complaints pending at the beginning of the quarter	0
Complaints received during the quarter	22
Disposal of complaints during the quarter	22
Complaints lying unresolved at the end of the quarter	0





MOTHERSON SUMI SYSTEMS LIMITED

Regd. Office: 2nd Floor, F-7, Block B-1, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi - 110044

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

SEGMENT REPORTING

(Rs. in Lakhs)

Particulars	Standalone					
	Three months ended 31/12/2014 Unaudited	Three months ended 30/09/2014 Unaudited	Three months ended 31/12/2013 Unaudited	Nine Months ended 31/12/2014 Unaudited	Nine Months ended 31/12/2013 Unaudited	Year ended 31/03/2014 Audited
1 Segment Revenue						
(a) Automotive	115,677	118,338	102,934	348,299	306,732	423,220
(b) Non Automotive	8,120	8,279	7,309	23,976	22,626	30,542
(c) Unallocated	266	4,396	205	5,052	2,647	8,586
Total	124,063	131,013	110,448	377,327	332,005	462,348
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	124,063	131,013	110,448	377,327	332,005	462,348
2 Segment Results						
(a) Automotive	15,099	15,750	16,221	45,153	49,867	71,522
(b) Non Automotive	999	840	741	3,021	1,756	3,229
(c) Unallocated	-	-	-	-	-	-
Total	16,098	16,590	16,962	48,174	51,623	74,751
Less i) Interest (Net)	692	398	880	1,278	2,495	3,231
ii) Other unallocable expenditure (Net of Unallocable Income)	(308)	(3,304)	(1,679)	(4,526)	3,742	(4,316)
Total Profit Before Tax	15,714	19,496	17,761	51,422	45,386	75,836
3 Capital Employed						
(a) Automotive	208,014	205,562	195,898	208,014	195,898	206,329
(b) Non Automotive	17,378	16,638	19,389	17,378	19,389	16,540
(c) Others (Including Investments)	71,790	68,702	67,216	71,790	67,216	43,682
Total Segment Capital Employed	297,182	290,902	282,503	297,182	282,503	266,551

Notes:

- The above financial results were reviewed by the Audit Committee at their meeting held on 9th February 2015 and approved by the Board of Directors at their meeting held on 10th February 2015.
- The Company operates in two primary business segments, viz Automotive and Non Automotive, determined on the basis of nature of products and services.
- Pursuant to the requirement of the Companies Act 2013 (the 'Act'), the Company has revised the depreciation rates based on the estimated economic useful lives of fixed assets as prescribed by Schedule II to the Act from April 1, 2014 as further amended on August 29, 2014. In case of fixed assets where the useful life is now completed as determined above, the Company has adjusted the net residual value as at April 1, 2014 (net of tax) aggregating to Rs. 519 lakhs to retained earnings. Depreciation expense for the quarter and nine months ended December 31, 2014 is higher by Rs. 1,241 lakhs and Rs. 4,327 lakhs respectively due to this revision.
- The figures of previous periods have been re-grouped, wherever necessary, to conform to the current periods classification.

By Order of the Board of Directors
For Motherson Sumi Systems Limited

Place : Noida

Date: February 10, 2015



V C Sehgal
CHAIRMAN