

Motherson Air Travel PVT. Limited

Annual Report for the year ended 31 March 2024

Motherson Air Travel Pvt Ltd.

| Balance Sheet as on | 31.03.2024 | 31.03.2023 | 31.03.2022 | 31.03.2021 | 31.03.2020 | 31.12.2018 |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Current assets | | | | | | |
| Cash & Bank Balances | 85.726 | (156,33) | 588.126 | 121.482 | 405.190 | - |
| Trade Receivables | 15.443.920 | 180.519 | 1.845.827 | 1.832.291 | - | - |
| Inventories | - | - | - | - | - | - |
| Raw Materials (including packing materials) | - | - | - | - | - | - |
| Raw Materials (including packing materials) in transit | - | - | - | - | - | - |
| Work in progress | - | - | - | - | - | - |
| Finished Goods (Manufactured) | - | - | - | - | - | - |
| Finished Goods in transit (Manufactured) | - | - | - | - | - | - |
| Total | 15.529.646 | 180.362 | 2.433.953 | 1.953.773 | 405.190 | - |
| Current investments | | | | | | |
| Short term loans and advances | - | - | - | - | - | - |
| Total current assets | 15.529.646 | 180.362 | 2.433.953 | 1.953.773 | 405.190 | - |
| Fixed Assets | 10.950.332 | 11.738.018 | 12.525.706 | 12.354.198 | 13.986.537 | 14.964.548 |
| Non current investments | | | | | | |
| Deferred tax assets (net) | - | - | - | - | - | - |
| Long term loans and advances | - | - | - | - | - | - |
| Other current assets | 342.225 | 398.075 | 1.695.501 | - | - | - |
| Other non-current assets | 855.963 | 7.992.640 | 411.161 | 471.060 | 3.512.314 | 3.407.492 |
| Total assets | 27.678.165 | 20.309.095 | 17.066.321 | 14.779.031 | 17.904.041 | 18.372.040 |
| Current Liabilities | | | | | | |
| CIT Provision | (69.074) | (69.074) | - | - | - | - |
| Trade Tax Provision | (78.271) | (78.271) | - | - | - | - |
| Short term provisions | (377.617) | (631.022) | (304.770) | (148.544) | (225.571) | (188.853) |
| Trade Payables | (3.617.201) | (4.161.027) | (3.025.293) | (3.919.334) | (4.477.335) | (2.693.732) |
| - thereof due within one year | (3.371.608) | - | - | - | - | - |
| - thereof against shareholder | (245.593) | - | - | - | - | - |
| Total | (4.142.162) | (4.939.394) | (3.330.063) | (4.067.878) | (4.702.907) | (2.882.585) |
| Short term borrowings | (2.500.000) | (3.045.000) | - | - | - | - |
| Other current liabilities | - | (25.491) | - | - | - | - |
| Total | (2.500.000) | (3.070.491) | - | - | - | - |
| Total current liabilities | (6.642.162) | (8.009.885) | (3.330.063) | (4.067.878) | (4.702.907) | (2.882.585) |
| Non Current Liabilities | | | | | | |
| Long term borrowings | (28.998.503) | (19.991.110) | (21.690.684) | (17.102.634) | (16.789.230) | (15.873.834) |
| Total | (28.998.503) | (19.991.110) | (21.690.684) | (17.102.634) | (16.789.230) | (15.873.834) |
| Deferred tax liabilities (net) | - | - | - | - | - | - |
| Other long term liabilities | - | - | - | - | - | - |
| Total | - | - | - | - | - | - |
| Long term provisions | - | - | - | - | - | - |
| Total | - | - | - | - | - | - |
| Total Non current liabilities | (28.998.503) | (19.991.110) | (21.690.684) | (17.102.634) | (16.789.230) | (15.873.834) |
| Shareholders' Funds | | | | | | |
| Share Capital | - | - | - | - | - | - |
| Reserves & Surplus | 7.962.501 | 7.691.900 | 7.954.427 | 6.391.481 | 3.588.096 | 384.379 |
| Money received against share warrants | - | - | - | - | - | - |
| Total of the Share capital | 7.962.501 | 7.691.900 | 7.954.427 | 6.391.481 | 3.588.096 | 384.379 |
| Share application money pending allotment | - | - | - | - | - | - |
| Minority Interest | - | - | - | - | - | - |
| Total of the Monetary interest | - | - | - | - | - | - |
| Total liabilities and owners' equity | (27.678.165) | (20.309.095) | (17.066.321) | (14.779.031) | (17.904.041) | (18.372.040) |

02.08.2024
Andreas Heuser (Managing Director)

| | 01.04.2023 31.03.2024 | 01.04.2022 31.03.2023 | 01.04.2021 31.03.2022 | 01.04.2020 31.03.2021 | 01.01.2019 31.03.2020 | 01.04.2018 31.03.2019 |
|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Profit And Loss for period ended | | | | | | |
| REVENUE | | | | | | |
| Revenue from Operations (gross) | (9.177.315) | (8.322.580) | (3.089.351) | (734.203) | (582.015) | (3.156.983) |
| Other Income | (1.439) | (3.500) | (913.609) | (14.189) | (3.003) | - |
| TOTAL REVENUE | (9.178.754) | (8.326.080) | (4.002.959) | (748.392) | (585.018) | (3.156.983) |
| EXPENDITURE | | | | | | |
| Cost of materials consumed | 4.959.442 | 4.318.638 | 2.740.370 | 926.391 | 1.352.717 | 1.378.420 |
| Changes in Inventories of finished goods, work-in-progress | - | - | - | - | - | - |
| Employee benefit expenses | | | | | | |
| Salary, wages and bonus | - | - | - | - | - | - |
| Employee Payroll and other Taxes | - | - | - | - | - | - |
| Other staff welfare expenses | - | - | - | - | - | - |
| Other expenses | | | | | | |
| Electricity and Power | - | - | - | - | - | - |
| Repair material and spare parts | - | - | - | - | - | - |
| Services for repair and maintenance | 606.983 | 857.688 | 485.801 | 273.101 | 349.101 | 91.884 |
| Consumable Stores and spare parts | - | - | - | - | - | - |
| Lease rent (operating leases) | - | - | - | - | - | - |
| Rent Office and Others | - | - | - | - | - | - |
| Other rates and taxes | - | - | - | - | - | - |
| Insurance expenses | 32.647 | 29.806 | 24.375 | 31.539 | 22.557 | 35.786 |
| Exchange Fluctuation (Unrealised) | 7.392 | 35.743 | 93.605 | (104.984) | 69.915 | 53.764 |
| Exchange Fluctuation (Realized) | 921 | (2.316) | (1.027) | (7.074) | - | - |
| Donation | - | - | - | - | - | - |
| Travel expenses | 732.709 | 638.597 | 218.108 | 120.483 | 187.716 | 210.450 |
| Freight and Forwarding (outward) expenses | - | - | - | - | - | - |
| Royalty | - | - | - | - | - | - |
| Commission | - | - | - | - | - | - |
| Advances written off | - | - | - | - | - | - |
| Bad Debts | - | - | 112.797 | - | - | - |
| Legal and Consulting fees | 147.209 | 77.806 | 81.248 | 76.502 | 63.004 | 111.593 |
| Audit Fees | 19.742 | 11.800 | 12.600 | 16.950 | 18.000 | 21.000 |
| Professional Expenses | 423.178 | 221.542 | 155.906 | 169.092 | 215.131 | 185.129 |
| Professional Training | 185.787 | 135.195 | 69.110 | 95.440 | 107.045 | 103.983 |
| Profit / Loss on Sale of Fixed Assets | - | - | - | - | - | - |
| Subsequ. payment of VAT prev. Years | - | 125.172 | - | - | - | - |
| License fees | - | - | - | - | - | - |
| Office supplies | - | - | - | 46 | - | - |
| Telephone, Mobile and other similar expenses | 42.255 | 36.750 | 5.550 | - | 10.564 | 63.078 |
| Disposal of Fixed Assets | - | - | 477.648 | - | - | - |
| Other sundry expenses | 732 | 12.903 | 4.155 | (151) | 300 | - |
| Total | 2.199.555 | 2.180.684 | 1.739.876 | 670.944 | 1.043.334 | 876.667 |
| Total of the Expenses | 7.158.997 | 6.499.322 | 4.480.246 | 1.597.335 | 2.396.051 | 2.255.087 |
| Profit Before Interest, depreciation and exceptional items | (2.019.757) | (1.826.758) | 477.286 | 848.944 | 1.811.033 | (901.896) |
| Finance Cost (net) | | | | | | |
| Finance Cost (net) | 1.502.671 | 628.601 | 317.855 | 322.102 | 414.673 | 373.462 |
| Finance Cost (net) | 1.502.671 | 628.601 | 317.855 | 322.102 | 414.673 | 373.462 |
| Profit for the Year before depreciation and exceptional it | (517.086) | (1.198.157) | 795.142 | 1.171.046 | 2.225.706 | (528.434) |
| Depreciation | 787.686 | 788.285 | 767.804 | 1.632.339 | 978.011 | 912.813 |
| Extraordinary items | - | - | - | - | - | - |
| Share of Profit in Associate | - | - | - | - | - | - |
| Profit Before Taxation | 270.600 | (409.871) | 1.562.946 | 2.803.385 | 3.203.717 | 384.379 |
| Tax Expenses | | | | | | |
| Tax Expenses | - | 147.345 | - | - | - | - |
| Total | - | 147.345 | - | - | - | - |
| Profit After Taxation | 270.600 | (262.527) | 1.562.946 | 2.803.385 | 3.203.717 | 384.379 |
| -- Concern share | - | - | - | - | - | - |
| -- Minority | - | - | - | - | - | - |
| Add: Balance brought forward from previous year | 7.691.900 | 7.954.427 | 6.391.481 | 3.588.096 | 384.379 | - |
| Dividend payment | - | - | - | - | - | - |
| Surplus Available For Appropriation | 7.962.501 | 7.691.900 | 7.954.427 | 6.391.481 | 3.588.096 | 384.379 |

02.08.2024
Andreas Heuser (Managing Director)