

MSSL Germany Real Estate B.V. & Co. KG

Bruchköbel

Management Accounts for the fiscal year 31.03.2024

| Assets | 31.03.2024 | | 31.03.2023 | | Equity and Liabilities |
|--|---------------|--|---------------|--|------------------------|
| | € | | € | | |
| A. Fixed Assets | | | | | |
| I. Property, plant and equipment | | | | | |
| 1. Plant and machinery | 10.756.047,20 | | 10.985.833,00 | | 0,00 |
| 2. Other equipment, factory equipment and furnishings and fixtures | 0,00 | | 0,00 | | 0,00 |
| | 10.756.047,20 | | 10.985.833,00 | | 100.000,00 |
| | | | | | -39.800,42 |
| | | | | | 60.199,58 |
| | | | | | 100.714,47 |
| B. Current Assets | | | | | |
| I. Receivables and other assets | | | | | |
| 1. Trade Receivables | 0,00 | | 0,00 | | 0,00 |
| 2. Receivables from affiliates | 17.158,93 | | 192.802,33 | | 11.062.658,42 |
| 3. Other assets | 0,00 | | 0,00 | | 14.262,44 |
| | 17.158,93 | | 192.802,33 | | 11.076.920,86 |
| II. Cash on hand and bank balances | 47.698,26 | | 0,00 | | |
| | 10.820.904,39 | | 11.178.635,33 | | |
| | | | | | 10.820.904,39 |
| | | | | | 11.178.635,33 |
| | | | | | 16.539,12 |
| | | | | | 1.000,00 |
| | | | | | 1.000,00 |
| | | | | | 10.702.268,78 |
| | | | | | 41.906,91 |
| | | | | | 10.744.165,69 |

Income Statement for the fiscal year from 01 April 2023 to 31 March 2024

| | 01.04.2023 - 31.03.2024 | | 28.02.2023 - 31.03.2023 | |
|---|-------------------------|-------------------|-------------------------|---------------|
| | € | € | € | € |
| 1. Revenue | | 922.293,27 | | 78.399,00 |
| 2. Increase or reduction of finished goods and work in progress | | 0,00 | | 0,00 |
| 3. Total operating performance | | 922.293,27 | | 78.399,00 |
| 4. Other operating income | | 0,00 | | 0,00 |
| 5. Cost of materials | | | | |
| a) Cost of raw materials, consumables and supplies | 0,00 | | 0,00 | |
| b) Cost of purchased services | 0,00 | 0,00 | 0,00 | 0,00 |
| 6. Personnel expenses | | | | |
| a) Wages and Salaries | 0,00 | | 0,00 | |
| b) Social Security | 0,00 | 0,00 | 0,00 | 0,00 |
| 7. Depreciation | | 353.876,58 | | 29.167,00 |
| 8. Other operating expenses | | 61.617,85 | | 1.741,50 |
| 9. Other interest receivable and similar income | | 0,00 | | 0,00 |
| 10. Interest payable and similar expenses | | 547.313,73 | | 46.776,03 |
| 11. Taxes on income and earnings | | 0,00 | | 0,00 |
| 12. Profit after tax | | 0,00 | | 0,00 |
| 13. Other taxes | | 0,00 | | 0,00 |
| 14. Net profit / loss for the year | | -40.514,89 | | 714,47 |

**MSSL Germany Real Estate B.V. & Co. KG,
Bruchköbel**

Notes for the fiscal year from April 1, 2023 to March 31, 2024

A. General

The Company operates under the name "MSSL Germany Real Estate B.V. & Co. KG". The Company's registered offices are located in Bruchköbel. The company is registered with the Hanau commercial register under HRB 94150.

MSSL GmbH, Bruchköbel, as limited partner holds 89% of the capital and Samvardhana Motiherson Automotive Systems Group B.V. holds 11% of the capital in MSSL Germany Real Estate B.V. & Co. KG.

The annual financial statements as of 31st of March 2024 were prepared in accordance with the accounting provisions of the HGB ["Handelsgesetzbuch": German Commercial Code] pursuant to Sec. 242 et seq. and Sec 264a HGB. The Company is subject to the requirements for small-sized corporations as defined by Sec. 267 (2) HGB. The Company makes partially use of the size-related exemptions of Sec. 288 (2) HGB.

The income statement was prepared using the nature of the expense Method.

B. Recognition and measurement policies

The following accounting policies, which essentially remained unchanged in comparison to the prior year, were used to prepare the financial statements.

The annual financial statements were prepared using the going concern basis of accounting pursuant to Sec. 252 (1) No. 2 HGB. We refer to the section Going concern risks regarding risks to the Company's ability to continue as a going concern.

Property, plant and equipment were recognized at acquisition cost and written down over their estimated useful life using the straight-line method. Depreciation is recorded proportionately in the year of acquisition. The remaining useful lives range between 1 and 33 years. Production costs of internally constructed property, plant and equipment do not contain borrowing costs.

Receivables and other assets are stated at their nominal value. Relevant valuation allowances provide for individual foreseeable risks. The general credit risk is provided for by an appropriate general bad debt allowance.

Cash and cash equivalents are valued at their nominal value.

Equity is recognized at nominal value.

Other provisions take appropriate account of the recognizable risks and contingent

liabilities. They were recognized at the settlement value deemed necessary according to prudent business judgment to cover future payment obligations.

Liabilities are recorded at their settlement amount.

C. Notes to the balance sheet

All **Receivables and other assets** as of the balance sheet date March 31, 2024 are due within one year.

Receivables from affiliates contain trade receivables of EUR 17 k (prior year: EUR 193 k) which is due within one year.

Equity

The limited partner's registered contribution reported as fixed capital amounts to EUR 100 k and is fully paid in.

Other provisions mainly are provisions for outstanding invoices of EUR 17 k (prior year: EUR 1 k)

Liabilities

The amount recognized under item C. of the **liabilities** in the balance sheet breaks down into the following residual terms (**due in**):

| EUR k | Total amount | Up to one year | More than once year | More than five years |
|---------------------------|--|----------------------------------|----------------------------|----------------------------------|
| Trade payables | 0 (0) | 0 (0) | 0 (0) | 0 (0) |
| Liabilities to affiliates | 10.702.258,78 (11.062.658,42) | 12.258,78 (47.658,42) | 0 (0) | 10.690.000,00 (11.015.000,00) |
| Other liabilities | 41.906,91 (14.262,44) | 41.906,91 (14.262,44) | 0 (0) | 0 (0) |
| Total Liabilities | 10.744.165,69 (11.076.920,86) | 54.165,69 (61.920,86) | 0 (0) | 10.690.000,00 (11.015.000,00) |

Liabilities to affiliates (EUR 10.702 k; prior year: EUR 11.063 k) contains mainly loan liabilities to MSSL GmbH (EUR 10.690 k; prior year: EUR 11.015 k) and trade payables of EUR 12k (prior year: EUR 48 k).

Other liabilities include tax liabilities of EUR 42 k (prior year: EUR 14 k).

E. Other notes

Number of employees

The company does not employ any employees.

Management board

Samvardhana Motherson Innovative Autosystems Holding Company B.V., Amsterdam, the Netherlands (Kamer van Koophandel no. 62518321) is the general partner of MSSL Germany Real Estate B.V. & Co. KG with subscribed capital of EUR 0k.

The general managers of the general partner are:

Mr. Andreas Heuser,
Managing Director and Head of Corporate, Europe & North Africa, Bad-
Soden-Salmünster

Ms. Carola Jäger,
Director, Brachtal

In accordance with Sec. 286 (4) HGB, total management remuneration has not been disclosed.

Group relationships

The Company has been included in the consolidated financial statements for the largest and smallest group of companies, of Samvardhana Motherson International Limited (SAMIL). The consolidated financial statements of SAMIL are published on the Company's website www.motherson.com.

Appropriation of profit

In accordance with the regulations of the partnership agreement, the net loss for the year of EUR 41 k will be charged to variable capital (capital account II)

Bruchköbel, 29nd July 2024

MSSL Germany Real Estate B.V. & Co. KG



Andreas Heuser
(Managing Director)