



## Samvardhana MotherSON International Limited

(formerly MotherSON Sumi Systems Limited)

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May 9, 2024

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
P.J. Towers, Dalal Street  
Fort  
MUMBAI – 400001, India

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G-Block  
Bandra-Kurla Complex  
Bandra (E)  
MUMBAI – 400051, India

**Scrip Code : 517334**

**Symbol : MOTHERSON**

**Subject: Press Release**

Dear Sir / Madam,

With reference to our letter dated May 7, 2024, please find attached herewith Press Release dated May 9, 2024, issued by Samvardhana MotherSON Automotive Systems Group B.V., a wholly owned subsidiary of the Company, titled '*SMRP B.V. receives Ba1 ratings from Moody's; placed rating on review for upgrade*'.

The above is being disclosed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for your information and records.

Thanking you,

Yours truly,  
For Samvardhana MotherSON International Limited  
(formerly MotherSON Sumi Systems Limited)

Alok Goel  
Company Secretary

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## **SMRP BV receives Ba1 ratings from Moody's; placed rating on review for upgrade.**

*Amsterdam, May 09<sup>th</sup> 2024*

Samvardhana MotherSON Automotive Systems Group BV (SMRP B.V.) [100% subsidiary of Samvardhana MotherSON International Limited (SAMIL)] has been assigned a new rating of Ba1 corporate family rating (CFR), on review for an upgrade from Moody's Ratings (Moody's), which is a reflection of the strong performance and structure simplification thereby including majority of SAMIL's international businesses under SMRP B.V. During the review period, Moody's will closely evaluate the company's ability to maintain credit metrics and financial policies that align with an investment-grade rating and aim to conclude the review post FY2024 results.

Moody's, in their press release (<https://ratings.moody.com/ratings-news/420333>), highlighted that SMRP B.V.'s credit strengths include; strong parentage by single shareholder SAMIL, Improved scale, size and profitability with a highly diversified business model, Strong execution of acquisition strategy and proven track record of financial discipline. The rating agency also highlighted the positive impact of the business reorganisation, where the majority of the international businesses of SAMIL were moved under SMRP BV. Additionally, Trust from its long-standing customers, the strategy of increasing content per vehicle and global functional synergies such as sourcing, treasury etc. will support its growth trajectory and deliver value to its investors.

*Note: Disclosure dated 07<sup>th</sup> May 2024 is available on the SMRP BV website*

*For any query, you may please contact.*

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SAMIL

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