



Samvardhana MotherSON International Limited

(formerly MotherSON Sumi Systems Limited)

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July 4, 2024

BSE Limited
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P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

Scrip Code : 517334

Symbol : MOTHERSON

Subject: Press Release

Dear Sir / Madam,

Further to our letter dated July 3, 2023, please find attached herewith press release dated July 4, 2024, issued by Samvardhana MotherSON International Limited, titled '*SAMIL announces pricing of its First Dual Investment Grade USD Bonds of \$ 350 mn in a Debt Neutral Transaction*'.

The above is being disclosed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for your information and records.

Thanking you,

Yours truly,
For Samvardhana MotherSON International Limited

Alok Goel
Company Secretary

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Proud to be part of samvardhana 

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The Bonds have not been, are not being and will not be offered or sold, directly or indirectly, by means of any offer document, offering circular or any other document / material relating to the Bonds, to any person or to public in India which would constitute an advertisement, invitation, offer, sale or solicitation of an offer to subscribe for or purchase any securities in violation of applicable laws of India.

SAMIL announces pricing of its **First Dual Investment Grade USD bonds of \$ 350 mn in a **Debt Neutral Transaction.****

Mumbai, July 4th, 2024

Samvardhana Motherson International Limited (SAMIL) announced on July 3, 2024 that it has successfully priced 144A/Reg S 5.625% US\$ senior, secured guaranteed notes aggregating to **US\$ 350 million (Notes)** via its step down subsidiary, SMRC Automotive Holdings Netherlands B.V. (SAHN BV) and such Notes are backed by corporate guarantee from SAMIL. The fund raise by way of issuance of Notes marks return of the Motherson Group after 8 years to US\$ bond market and first ever with a dual investment grade rating from two reputed international credit rating agencies i.e. Moody's and Fitch.

The issue garnered a very strong interest from diverse set of global marquee investors with **peak orderbook in excess of US\$2.2 billion demonstrating oversubscription of 6 times of the issue size**. This reflects the confidence of the global investor community in the credit profile and strength of the underlying business of the Motherson Group.

Transaction Highlights:

- Owing to the strong interest from investors, the Notes were issued at tight pricing translating into coupon of 5.625%. This benefits the Motherson Group in optimizing its borrowing costs.
- The issuance is debt neutral as proceeds from the same will be utilised to repay existing debt.
- The issue resulted in diversification of the debt investor base with over 96% allocations made to asset managers, insurance companies, sovereign wealth funds and balance to banks / private banks / other accounts.
- The transaction saw balanced participation from investors across regions – Asia 40%, EMEA 38% and North America 22%

The Notes shall be listed on the Frankfurt Stock Exchange.

BNP Paribas, Citigroup, HSBC, J.P. Morgan and MUFG acted as Joint Global Coordinators and Joint Lead Managers and DBS and Standard Chartered acted as Joint Lead Managers to the transaction.

Mr. Laksh Vaaman Sehgal, Vice Chairman, Motherson Group, commented, "The success of this transaction is a testament of the Motherson Group's adherence to its prudent financial policies, underscored by recent rating upgrades by various international rating agencies. Motherson today is a strong and diversified platform to support its customers globally. We are grateful to both our customers and investors for their trust and confidence in us."

Samvardhana Motherson International Limited (SAMIL) [Formerly Motherson Sumi Systems Ltd.]

Samvardhana Motherson International Limited (SAMIL) is one of the world's leading specialised automotive component manufacturing companies for OEMs. The company, formerly known as Motherson Sumi Systems Limited, was established in 1986 as a joint venture with Sumitomo Wiring Systems and was listed in 1993 on BSE and NSE in India. The company is focused, dynamic, and progressive, providing customers with innovative and value-added products, services, and solutions. With a diverse global customer base of nearly all leading automobile manufacturers globally, the company supports its customers from more than 400 facilities across 44 countries in five continents. The company has diversified to support customers in non-automotive businesses, including technology and industrial solutions, health & medical, aerospace and logistics. SAMIL is currently the largest auto ancillary in India and is ranked among the top 15 automotive suppliers worldwide. For more details, please visit www.motherson.com (CIN – L35106MH1986PLC284510).

For any query, you may please contact.

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The Notes have not been, are not being and will not be offered or sold, directly or indirectly, by means of any offer document, offering circular or any other document / material relating to the Notes, to any person or to public in India which would constitute an advertisement, invitation, offer, sale or solicitation of an offer to subscribe for or purchase any securities in violation of applicable laws of India.

The offering circular for the Notes has not been, nor will it be, registered, produced or published as an offer document (whether a prospectus in respect of a public offer, a statement in lieu of a prospectus or information memorandum, general information document, key information document, private placement offer cum application letter, an offering circular, an offering memorandum or other offering material in respect of any private placement under the Companies Act, 2013, regulations formulated by Securities and Exchange Board of India ("SEBI") or any other applicable Indian laws) with any Registrar of Companies, the SEBI or any Indian stock exchange or any other statutory or regulatory body of like nature in India.