



Samvardhana MotherSON International Limited

(formerly MotherSON Sumi Systems Limited)

Head Office: C-14 A & B, Sector 1, Noida – 201301 Distt. Gautam Budh Nagar, U.P. India

Tel: +91-120-6752100, 6752278, Fax: +91-120-2521866, 2521966, Website: www.motherSON.com

October 25, 2023

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street, Fort
MUMBAI – 400001, India

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400051, India

Scrip Code: 517334

Symbol: MOTHERSON

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s) / Madam(s),

Samvardhana MotherSON International Limited (formerly MotherSON Sumi Systems Limited, (“**the Company**”)) along with its subsidiaries, has announced 15 acquisitions since September 2022, out of which 10 have been completed and the closing date has been achieved. Significant investment and commitments have been made towards the European region with the addition of 22 manufacturing facilities and ~7,000 employees from the completed transactions. As our footprint is evolving in the region, the Company has initiated a plan for phased operational reconfiguration of a few units located in Europe (including France, Spain, Germany etc). The units in consideration for phased operational reconfiguration are wholly owned subsidiaries of the Company.

The operational reconfiguration will enable us to streamline operations and provide agility to allow to “breathe with the market” amidst changing industry dynamics and to better serve our customers. Once completed, the proposed reconfiguration would lead to cost base rationalization (amounting to approx. EUR 30 Mn cumulatively spent over the past 5 years). Further, there will be no material impact on revenue as this is being done in alignment with respective customers.

This operational reconfiguration would entail an estimated one-time cost in the range of EUR 25-30 Mn. This will be incurred towards a variety of different initiatives such as re-skilling of employees for other career opportunities, repurposing plant machines & equipment for alternative utilisation, manpower realignment ensuring maximum redeployment within other units in the region and other optimization -related expenses. We will continue to evaluate opportunities for further improvements across units.

The reconfiguration will be carried out in compliance with all applicable regulatory norms including consultation with workmen representative associations.

Regd Office:

Unit – 705, C Wing, ONE BKC, G Block

Bandra Kurla Complex, Bandra East

Mumbai – 400051, Maharashtra (India)

Tel: 022-61354800, Fax: 022-61354801

CIN No.: L34300MH1986PLC284510

Email: investorrelations@motherSON.com

The disclosure is pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement), 2015 read with Para C of Part A of Schedule III.

The above is for your information and records.

Thanking you,

Yours truly,
For Samvardhana Motherson International Limited
(formerly Motherson Sumi Systems Limited)

Alok Goel
Company Secretary